



WHEREAS the City Council of the Corporation of the City of White Rock is empowered by the provisions of Section 165 of the “Community Charter” to adopt a Financial Plan for the five-year period ending the thirty-first day of December 2022.

AND WHEREAS it is necessary for such Financial Plan to be adopted before the annual property tax rate bylaw is adopted.

The CITY COUNCIL of The Corporation of the City of White Rock in open meeting assembled, ENACTS as follows:-

1. Schedule “A” and Schedule “B” attached hereto and forming part of this Bylaw are hereby adopted as the Financial Plan of the Corporation of the City of White Rock for the five-year period ending December 31, 2022. (Bylaw 2256 updated schedules A & B)
2. Notwithstanding that Schedule A attached hereto shows that a funding source for the Memorial Park, Pier Washroom, Waterfront Parking Facility, Promenade Extension to Coldicutt Ravine, Parkland Acquisition, \*Johnston Road – North Bluff to Russell, and \*Johnston Road Gateway Feature projects is an internal transfer for each of these purposes from the Sanitary Sewer Infrastructure Reserve, if Community Amenity Contributions (CAC’s) are received prior *\*or subsequent* to the funds being committed, then the internal transfers will be reduced or not required to that extent, and the CAC’s will become the funding source. (\*projects/text added by Bylaw 2256)
3. Notwithstanding that Schedule A attached hereto shows that a funding source for the general fund capital contingency budget is an internal transfer for this purpose, from the Sanitary Sewer Infrastructure Reserve, if CAC’s are received prior *\*or subsequent* to the funds being committed, then the internal transfer will be reduced or not be required to that extent, and the CAC’s will become the funding source. (Text added by Bylaw 2256)

**New section 4 added by Bylaw 2256, and the rest renumbered accordingly:**

4. Notwithstanding that Schedule A attached hereto shows that a funding source for the Waterfront Parking Facility is external long term debt, if sufficient Community Amenity Contributions (CAC’s) are received prior or subsequent to the funds being committed, then the external borrowing will not occur or will be reduced or not required to that extent, and the CAC’s will become the funding source.

5. ~~4~~ All payments already made from City Revenue for the current year are hereby ratified and confirmed.
6. ~~5~~ This Bylaw may be cited for all purposes as the “White Rock Financial Plan Bylaw (2018-2022), 2018, No. 2239”.

RECEIVED FIRST READING on the	15 <sup>th</sup>	day of	January, 2018
RECEIVED SECOND READING on the	15 <sup>th</sup>	day of	January, 2018
RECEIVED THIRD READING on the	15 <sup>th</sup>	day of	January, 2018
ADOPTED on the	29 <sup>th</sup>	day of	January, 2018

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MAYOR

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DIRECTOR OF CORPORATE ADMINISTRATION

Schedule A

## Schedule B