## THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW 2170



A Bylaw to provide an exemption from municipal property taxes under section 224 of the *Community Charter*.

Council may, by bylaw, exempt properties from taxation for a fixed period of time pursuant to section 224 of the *Community Charter*, S.B.C. 2003. c. 26.

The White Rock Business Improvement Association has leased part of the building located at 1174 Fir Street, from the Corporation of the City of White Rock ("the City"). 1174 Fir Street is legally described as:

Parcel Identifier: 009-618-856 Lot 1, Block 30, Section 11, Township 1 New Westminster District, Plan 11883, Part SW 1/4

(the "Lands)

Pursuant to section 224(2)(a) of the *Community* Charter, the City of White Rock wishes to grant a three (3) year municipal property tax exemption in respect of the leased property with improvements.

The CITY COUNCIL of the Corporation of the City of White Rock, in open meeting assembled, ENACTS as follows:

- The premise described in the lease, as shown on Schedule A, is hereby exempt from municipal taxation for the calendar years 2017 through 2019. Schedule A is attached to and forms part of this bylaw.
- The Conditions imposed on the tenant are as outlined in the lease and are conditions precedent to the municipal tax exemption granted by this bylaw. The municipal tax exemption granted for the premise terminates upon the termination of the lease.

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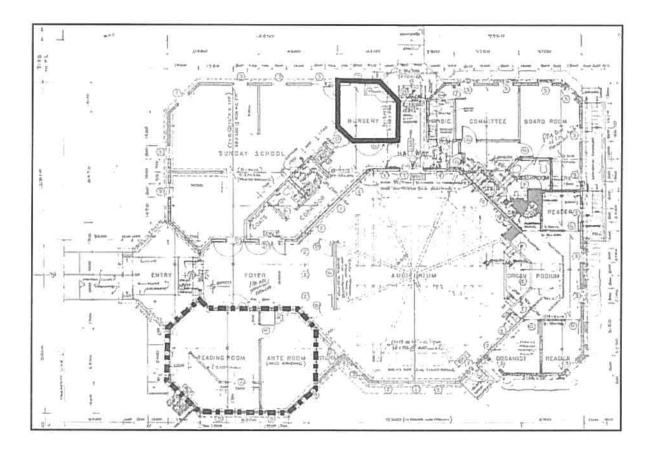
3. This bylaw may be cited for all purposes as the "2017 - 2019 Permissive Tax Exemption White Rock Business Improvement Association Bylaw 2016, No. 2170".

RECEIVED FIRST READING on the	3 <sup>rd</sup>	day of	October, 2016
RECEIVED SECOND READING on the	3 <sup>rd</sup>	day of	October, 2016
RECEIVED THIRD READING on the	3 <sup>rd</sup>	day of	October, 2016
ADVERTISED in the Peace Arch News on the	$14^{th} \& 21^{st}$	days of	October, 2016
ADOPTED on the	24 <sup>th</sup>	day of	October, 2016

MAYOR

CITY CLERK

## Schedule A



The BIA has exclusive occupancy of that portion of the Building consisting of two (2) office spaces as outlined in solid line on Schedule A, and shared occupancy of that part of the Land and Building as outlined in a dashed line on Schedule A.