

THE CITY OF WHITE ROCK
Annual Development Cost Charges Report
 In accordance with Section 569 of the Local Government Act
 Year Ended December 31, 2017

	<u>Highways</u>	<u>Drainage</u>	<u>Parkland</u>	<u>Sanitary</u>	<u>Water</u>	<u>Total</u>
Balance, beginning of year	\$ 622,078	\$ 765,543	\$ 2,863,380	\$ -	\$ -	\$ 4,251,001
Add:						
Amounts received	244,142	206,026	844,613	3,052	57,233	1,355,066
Investment income	7,616	9,769	36,597	18	80	54,080
Deduct:						
Acquisition of tangible capital assets	73,971	9,887	3,416	-	-	87,274
Balance, end of year	<u>\$ 799,865</u>	<u>\$ 971,451</u>	<u>\$ 3,741,174</u>	<u>\$ 3,070</u>	<u>\$ 57,313</u>	<u>\$ 5,572,873</u>

Note: The balance as of December 31, 2017 includes \$854,093 secured by letters of credit.



Sandra Kurylo, B. Comm., CPA, CMA
 Director of Financial Services