

THE CORPORATION OF THE
CITY OF WHITE ROCK
CORPORATE REPORT



DATE: July 28, 2014

TO: Mayor and Council

FROM: Sandra Kurylo, Director of Financial Services

SUBJECT: 2013 Development Cost Charges Report

RECOMMENDATION

THAT Council receive for information the July 28, 2014 report from the Director of Financial Services titled "2013 Development Cost Charges Report."

INTRODUCTION

The Local Government Act requires that an annual Development Cost Charges Report be prepared and considered before June 30 each year, and that it be available to the public until June 30 of the following year. This report presents the required annual Development Cost Charges Report for the year ended December 31, 2013.

PAST PRACTICE/POLICY/LEGISLATION

This is in accordance with Section 937.01 of the Local Government Act.

ANALYSIS

The City's Annual Development Cost Charges Report for the year-ended December 31, 2013 is attached as Appendix A. This document meets the criteria of the Local Government Act, with the exception of the completion date. Although effort was made, it was not possible to complete the report by the deadline due to the impact of the CUPE strike on resources and workload. The Province was notified of this delay.

As it must be made available to the public until June 30, 2014, staff will be posting this report on the City's website.

CONCLUSION

It is recommended that the 2013 Development Cost Charges Report be received.

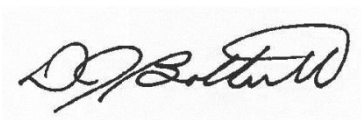
Respectfully submitted,

A handwritten signature in black ink, appearing to read 'S. Kurylo', with a stylized flourish at the end.

Sandra Kurylo
Director of Financial Services

Comments from the Chief Administrative Officer:

I concur with the recommendation of this corporate report.

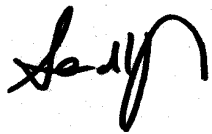
A handwritten signature in black ink, appearing to read 'D. Bottrill', with a stylized flourish at the end.

Dan Bottrill
Chief Administrative Officer

Appendix A: Annual Development Cost Charges Report for the Year-Ended
December 31, 2013

THE CITY OF WHITE ROCK
 Annual Development Cost Charges Report
 In accordance with Section 937.01 of the Local Government Act
 Year Ended December 31, 2013

	<u>Highways</u>	<u>Drainage</u>	<u>Parkland</u>	<u>Total</u>
Balance, beginning of year	\$ 425,915	\$ 548,704	\$ 1,798,117	\$ 2,772,736
Add:				
Amounts received	68,085	51,768	313,193	433,046
Investment income	6,119	7,910	27,390	41,419
Deduct:				
Acquisition of tangible capital assets	74,000	11,670	-	85,670
Balance, end of year	<u>\$ 426,119</u>	<u>\$ 596,712</u>	<u>\$ 2,138,700</u>	<u>\$ 3,161,531</u>



Sandra Kurylo
 Director of Financial Services