



City of White Rock

2015 Annual Report

for the fiscal year ending December 31, 2015.

Prepared by the Communications and Financial Services Departments of the City of White Rock in cooperation with all civic departments and agencies.

The City of White Rock would like to thank the following photographers and artists for the use of their images in the 2015 Annual Report:

Jim Devereaux, Garry Dosa, Kenneth McAllister, Bill Hawke, Scott Milne , Tyler Ingram

WHITE ROCK
City by the Sea

table of contents

INTRODUCTORY SECTION

2014- 2018 City Council.....	3
Message from the Mayor.....	5
City of White Rock at a Glance- 2015.....	6
2015 Committees.....	7
Council’s Corporate Priorities.....	8- 13
Vision and Values.....	14
Message from the CAO.....	15
Organizational Chart.....	16
Department Listing.....	17
Department Overviews.....	19- 35
Engaging our Community.....	36
City Facilities.....	37

FINANCIAL SECTION

Message from the Director of Financial Services.....	40
Audited Financial Statements	41-67

STATISTICAL SECTION

Economic Snapshot- 2015.....	68
2015 Permissive Tax Exemptions, Estimated Property Taxes.....	69
Comparative General Statistics (unaudited).....	70- 71
2015 Revenues.....	72
2015 Expenses	73
2015 Civic Grants.....	75

2014- 2018 city council



Mayor Wayne Baldwin
t. 604.541.2124
wbaldwin@whiterockcity.ca



Councillor
Dave Chesney
dchesney@whiterockcity.ca



Councillor
Helen Fathers
hfathers@whiterockcity.ca



Councillor
Megan Knight
mknight@whiterockcity.ca



Councillor
Bill Lawrence
blawrence@whiterockcity.ca



Councillor
Grant Meyer
gmeyer@whiterockcity.ca



Councillor
Lynne Sinclair
lsinclair@whiterockcity.ca



message from the mayor



On behalf of the City of White Rock, I proudly present our 2015 Annual Report.

Cities are being met with increasing demands in service delivery and rising costs. White Rock Council is up to the task and working hard as your elected representatives to successfully balance these competing interests.

The Annual Report is reflective of this and provides citizens with a comprehensive progress report including our activities and achievements for 2015.

We are proud to report that in 2015 the City of White Rock hosted an unprecedented number of public processes of engagement through open houses, forums, our new online communication forum “talkwhiterock.ca,” surveys and polls.

City Council is supportive of expanding public engagement to capture fulsome and broader feedback. I encourage all citizens to take greater interest in municipal affairs through a variety of opportunities available to you.

We would like to thank staff and members of our committees, task forces, and all those that participated in the public engagement opportunities. The recommendations and feedback received were utilized by Council in the decision making process and in developing our City of White Rock Council Strategic Priorities document setting out the goals that guide the planning activities for the City.

A major acquisition last year was the public ownership and operation of the White Rock water utility to address water quality issues more proactively and reduce the increased costs each taxpayer would have incurred under the previous operator.

In 2015, the City implemented greater efficiencies with the privatization of commercial and multi-family solid waste services. Also, the single family residential program transitioned from a tax levy based on the assessed value to a user fee. These initiatives contributed to complying with the Metro Vancouver ban on organics and resulted in property tax reductions. Other efficiencies included the enhancement of our “Tempest” software program to enable the public to pay for business licenses directly online, as well as improve the efficiency of many City functions and enhance the overall service level to the public.

The City also engaged in new partnership opportunities which included the White Rock BIA in the delivery of the outdoor musical event series “TD Concerts at the Pier” during the summer, boasting huge attendances at the waterfront.

Guided by the Cultural Strategic Plan, we continued to promote arts and culture, celebrating the unveiling of the bronze public art sculpture, “Passenger,” carrying out the rebranding of the Leisure Services Department to “White Rock Recreation and Culture,” offering an Arts and Culture Grant Program to support new arts festival, celebration, and events in the community, and in the publication of a walking map to encourage the discovery of public art on foot throughout the community.

The City met Transport Canada rail safety infrastructure requirements with the installation of two new at grade pedestrian rail crossings along West Beach for safer passage. There are plans to continue to make the crossings safer as well as eliminate the need for whistling across the waterfront.

Staff, through community engagement processes and professional consultation, also began the groundwork for the new Official Community Plan review process, the revitalization of Johnston Road, and the Urban Forest Management Plan, which will help guide changes to the Tree Management Bylaw to greater protect our tree canopy. In addition, the Tourism Strategy Implementation Plan for 2016-2020 was completed.

In 2015, the City was also recognized by the Province for achieving Carbon Neutrality and awarded Level 3 recognition for our participation in the organics diversion program and Metro Vancouver’s landfill credits program.

White Rock Council also continued to advocate for climate proofing our shoreline, foreshore and marina expansion, extension of the promenade, construction of a pier restaurant, and rail relocation.

I would like to thank members of Council, staff, residents, community volunteers, local businesses and organizations that guide our decisions and define our great City. The future for White Rock is bright, and I look forward to working with each of you as we ensure that decisions are being made in the best interests of the community as a whole and a place where future generations can be proud to call home.


Wayne Baldwin, Mayor

at a glance

ABOUT WHITE ROCK

White Rock, British Columbia, is located in the southwest corner of the Lower Mainland, 45 kilometers from the City of Vancouver and three kilometers from the Canada/US border.

A beautiful, seaside community, White Rock surrounds an eight kilometer sandy beach and the warm shallow waters of the Semiahmoo Bay. With a moderate climate, White Rock is a preferred retirement spot, with an average summer temperature of 23° C, and an average winter temperature of 6° C.

INCORPORATED

April 15, 1957

POPULATION (2011 CENSUS)

19,339

RESIDENTIAL HOUSING STATS

199 new housing units
77 demolitions

CONSTRUCTION VALUE

\$101 million in construction value

CITY AREA

5.13 sq. km.

DEDICATED PARK LAND

80 acres (approx.)

PIER LENGTH

1,542 ft or .28 miles or 0.47 km

PROMENADE LENGTH

7,199 ft or 1.36 miles or 2.19 km

BUILDING PERMIT FEES

\$852 thousand

BUSINESS LICENSES ISSUED

1917



2015 committees

MAYOR'S STANDING COMMITTEES

External Communications Review Sub-Committee
Finance and Audit Committee
Governance and Legislation Committee
Grants-in-Aid Sub-Committee
Land Use and Planning Committee

OTHER ADVISORY COMMITTEES

Advisory Design Panel
Board of Variance
Parcel Tax Roll Review Panel
Tour de White Rock Board of Directors

TASK FORCES

White Rock Tourism Task Force

SELECT COMMITTEES

Cultural Advisory Committee
Economic Investment Committee
Environmental Advisory Committee
Outstanding Canadians on the Peninsula Committee
Public Art Advisory Committee



council's corporate priorities

The Corporate Priorities identifies and documents the priorities of the City of White Rock for the 2014 – 2018 term of Council and lays the foundation for the development of more detailed work plans. The Priorities are a working document that adapts to changing environments. Those listed in the 2015 Annual Report reflect the priorities which guided actions throughout the year.

The City of White Rock Strategic Priorities include the:

- » Corporate Mission
- » Corporate Vision
- » Corporate Values

The plan gives Council and staff a clear road map. It helps focus energies on what is most important, ensures proper allocation of resources to different priority areas in a balanced way, and provides direction to employees on how they contribute to the plan. This plan will be re-evaluated regularly during the term to monitor and assess results and performance.



NOW

Official Community Plan
People Movement
Rail Relocation
Tourism Strategy
Water Utility

NEXT

Ice Time
Marina Expansion
Parking Options
Pier Restaurant
Town Centre Plan
Translink Parking
Waterfront Plan

ADVOCACY

Foreshore Tenure Conditions
New Build Canada Grant
Rail Property Lease Terms
Rail Relocation Decision
Translink Status

2015 Council Corporate Priorities

AMENDED AUGUST 2016

Within this section, a green circle (●) in a table indicates the completion of a task or priority, a yellow circle (●) indicates the task or priority is in progress or ongoing during that year, and a black circle (●) indicates the year the task or priority will be addressed.

OFFICIAL COMMUNITY PLAN

The updated Official Community Plan (OCP) will provide a renewed vision for White Rock to the year 2045 and, with the input of the community will help shape the future of our City. The OCP will contain policies on quality of life, community character, growth management, land use, housing, the Town Centre, the Waterfront, economic development, transportation and mobility, arts, culture, heritage, environmental management, parks, recreation, and infrastructure.

Key Priorities

	2015	2016	2017	2018
Approve Work Plan for OCP Review and Imagine White Rock	●			
Phase 1 - Launch process and collect background data	●			
Phase 2 - Define the Big Picture (Vision and Goals)	●			
Phase 3 - Build the Plan (Policy Development)		●		
Phase 4 - Prepare Plan for Adoption		●	●	
Implement and monitor progress of OCP Goals			●	●

PEOPLE MOVEMENT

A healthy, caring and inclusive community is key to enhancing the quality of life, sustainability and growth of White Rock. The People Movement plan will oversee transportation and logistical plans to improve accessibility for individuals from Uptown to the Waterfront.

Key Priorities	2015	2016	2017	2018
Engage consultant	●			
Conduct preliminary analysis of options	●	●		
Seek community's input of options			●	●

RAIL RELOCATION

White Rock's waterfront is a busy area with residents and tourists enjoying many things our seaside community offers. As this area gets busier, the safety and well-being of residents, visitors and the natural environment becomes even more of a priority for the City. And, as railway infrastructure is federal jurisdiction, the City of White Rock will continue advocating for the relocation of the railway with stakeholders such as the Semiahmoo First Nation, Government of Canada, Province of British Columbia, City of Surrey, and the Burlington Northern Santa Fe Railway (BNSF).

Key Priorities	2015	2016	2017	2018
Continue to work with the City of Surrey to agree on a process of moving forward	●	●	●	●
Building consensus and support from all relevant parties, such as the Semiahmoo First Nation, the cities of White Rock and Surrey, the Province of British Columbia, the Federal Government and the Burlington Northern Santa Fe Railway (BNSF)	●	●	●	●
In collaboration with parties involved, pursue urban development and transportation plans as the Railway Relocation and Crossing Act requires	●	●	●	●
Explore funding options as described in section 3(3) of the Railway Relocation and Crossing Act		●	●	●
Schedule a partners' meeting to develop a shared view of the project and to cooperate on research and best practices		●	●	●
Formulate, assess, and resolve technical matters presented by the project			●	●

TOURISM STRATEGY

The tourism strategy plays a significant role in the community as visitor spending contributes greatly towards the financial sustainability of White Rock's businesses and the jobs they create. Tourism also showcases White Rock as an attractive place to live, work, play and visit.

Key Priorities	2015	2016	2017	2018
Establish White Rock Tourism Task Force	●			
Review governance options	●			
Identify options and make recommendations for securing long term sustainable funding	●			
Evaluate the need for the use of Visitor Information Centre(s)	●	●		
Prepare Tourism Strategy plan and report to Council	●			
Implement Tourism Strategy Plan		●	●	●

WATER UTILITY

Water services in White Rock have been owned by private sector operators before and since the incorporation of the City. The rates charged by private utility reflect their cost of operations and annual profit. Some advantages to public ownership of the White Rock Water Utility include:

- any unanticipated surplus will be invested into the water utility as government organizations are not permitted to make a profit;
- the City will have control over operations and decisions related to water quality; and,
- the City will be eligible for provincial and federal infrastructure grants not available to private companies.

Key Priorities	2015	2016	2017	2018
Present potential acquisition and options to acquire the utility for public feedback	●			
If deemed feasible and with community support, continue negotiations with EPCOR to potentially acquire White Rock Utilities and water assets	●			
Acquire water utility	●			
Review options for water utility rates	●			
Incorporate water utility capital program into development cost charges bylaw	●	●		
Hold community information meetings	●	●	●	●

The following are additional corporate priorities that the City of White Rock is working towards.

2016

2017

2018

ZONING BYLAW REVIEW

Present issue identification report to Council		●	
Public engagement in review of Zoning Bylaw		●	
Bring forward revised Zoning Bylaw for approval		●	
Adoption of Zoning Bylaw		●	

JOHNSTON ROAD 'GATEWAY' STREETScape REVITALIZATION

Conduct community survey	●		
Hold public workshop	●		
Consult businesses	●		
Develop three concept design options	●		
Seek input on concept design options from the community	●		
Report to Council on preferred concept design recommendations	●		
Develop final civil engineering drawings		●	
Put out public tender and implement project		●	●

WATERFRONT PLAN - EAST BEACH

Select consultant for concept design	●		
Engage the community		●	
Develop concept design		●	
Present concept design to Council		●	
Seek input on design options from community		●	
Report to Council preferred concept design recommendations		●	
Get approval from key stakeholders, such as Minister of Environment, Department of Fisheries and Oceans, and Burlington Northern Santa Fe (BNSF) Railway			●
Implement project			●

PARKING PLAN

Issue RFP for design of parking facility at Victoria and Vidal	●		
Evaluate design submissions by proponents		●	
Engage public on proponents/ design		●	
Report to Council the preferred proponents/ design		●	
Implement project		●	●

WATER QUALITY

Submit grant application for the treatment of arsenic and manganese	●		
Receive extension from Fraser Health for secondary disinfection	●		
Bench scale tests on chlorine	●	●	
Continue to engage public on water quality	●	●	●
Develop and issue RFP for design of arsenic and manganese treatment facility	●	●	
Issue tender for construction		●	●
Construction of Merklin site		●	●
Construction of Oxford site			●

vision and values

MISSION

Building community excellence through effective stewardship of all community resources.

CORPORATE VISION

White Rock will provide for all its citizens a high quality of life where:

- » Our high quality environment is protected and nurtured for current and future generations.
- » The community feels safe, secure and friendly.
- » Opportunities exist for our businesses to prosper.
- » Arts and culture flourish and our heritage is celebrated.
- » Municipal boundaries are less important than a strong sense of pride in and connectedness to our community.
- » We all can live, work and play in an enjoyable atmosphere.

CORPORATE VALUES

Excellence- always striving for improvement.

Respect- building trust and respect within our sphere of influence.

Integrity- honestly striving for equity and fairness in all that we do.

Responsibility- always mindful of our responsibility to current and future generations and our environment.

Accountability- taking seriously the stewardship role our electors have bestowed on us, and communicating why we are doing what we are doing so that transparency of decision making is maximized.

Value- adopting innovative approaches to service delivery that assure the most value (return) for the least (investment) net cost to taxpayers (note: this is not the same as always picking the least expensive approach).

Community Participation in Government- maximize inclusivity and involvement in public decision making.



message from the chief administrative officer



2015 was an extremely busy and productive year for staff as we addressed several corporate priorities for the City of White Rock. One of the more significant achievements was the negotiation of the acquisition of the private water utility from EPCOR. The water utility serves all of White Rock as well as some properties in the City of Surrey and Semiahmoo First Nation. Acquisition of the private water utility was borne from a desire to take advantage of the economic benefits of public utility ownership including the ability to manage and improve water quality.

The City also privatized commercial and multi-family solid waste collection. The decision to privatize was in keeping with industry best practices and to address the ban on organics from the waste stream. A user fee for solid waste collection was also introduced to single family property owners as a more equitable means of funding the solid waste program. Previously, single family property owners paid towards this program based on the assessment value of their homes.

The City continues to work with Transport Canada and BNSF railway to provide a safe water front for residents and visitors to White Rock. As part of that initiative, two new stroller friendly pedestrian rail crossings were added to provide safe access to West Beach.

The City completed Phase 2 of the Official Community Plan (Imagine White Rock 2045). Phase 2: Defining the Big Picture is intended to define the results that the OCP seeks to achieve over a 30-year planning horizon. Since launching the OCP process, several thousand comments and survey responses assisted into defining the vision and goal statements. We wish to thank all community members who participated in the first two phases of Imagine White Rock 2045. Phase 3 is expected to be completed in 2016 with the final Phase 4 in early 2017.

In addition to the community planning initiatives, the Planning and Development Services also processed nine major development permits in 2015 and managed a 26% increase in new housing units throughout the City.

Negotiation for the acquisition of property in close proximity to the waterfront was concluded in 2015. The property is adjacent to other city owned land with the intent to build a parking facility to address parking needs at the waterfront.

We are also listening. In 2015 the City staff hosted an unprecedented number of opportunities for public engagement to enhance open and transparent government and public access to information. Last year we hosted a series of open houses, forums, and information meetings on a range of issues including the TransLink Referendum, Solid Waste Program, the Official Community Plan, the Water Utility Acquisition, and the Urban Forest Management Plan. In addition, we initiated a new online communication forum "Talk White Rock."

A Tourism Strategy Implementation Plan for 2016-2020 was completed and initiatives as a result of that plan in partnership with Tourism Surrey are taking shape in 2016.

The City will continue to work together to address the needs of the community, to strengthen or forge new partnerships and to seek sponsorship and grant opportunities where possible.

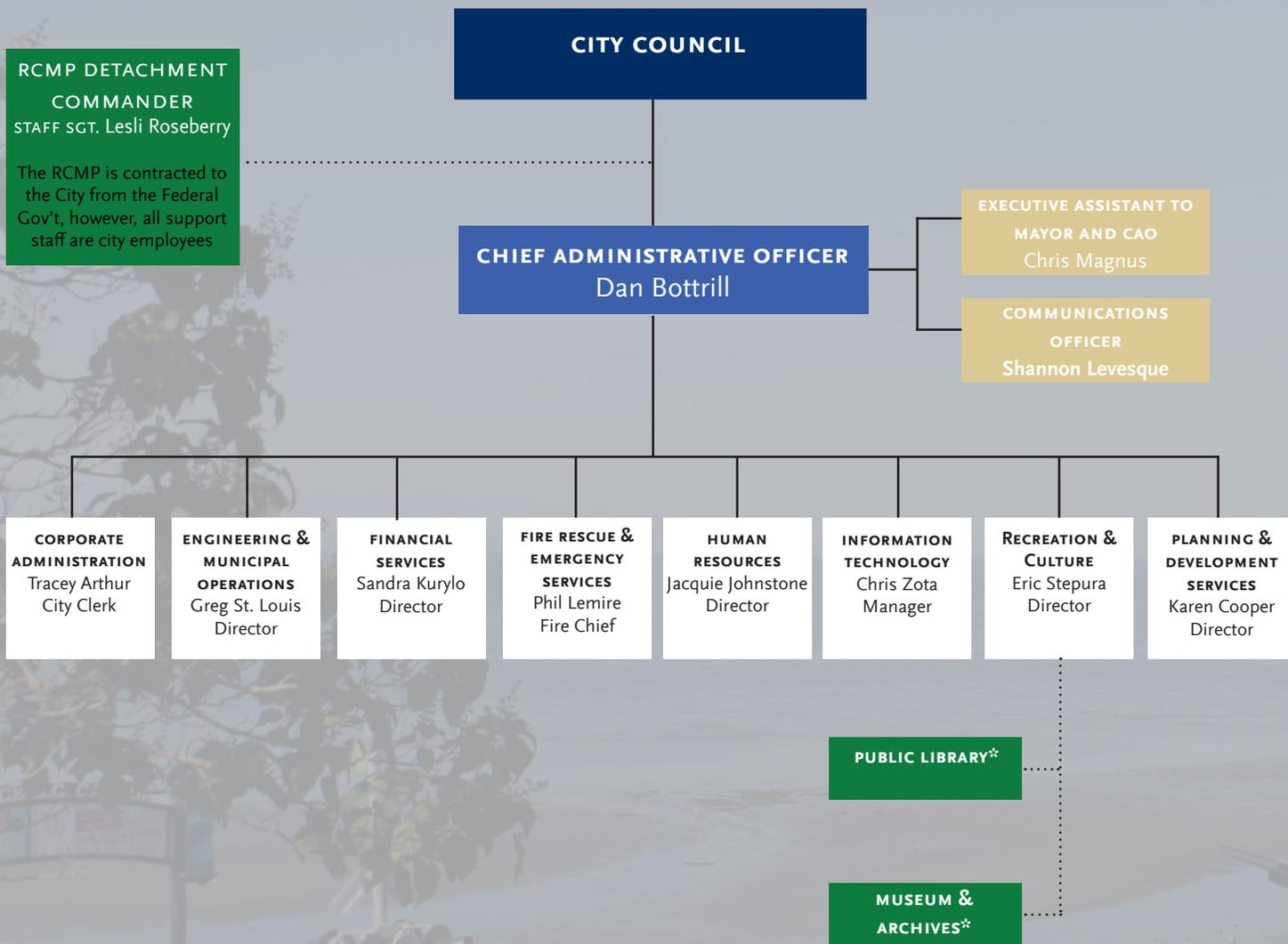
I would like to thank our staff that came together and rose to the challenges presented in 2015. It was an exciting year with many deliverables, successes and accomplishments that we can be proud of.

I look forward to continuing to work with Council, staff, and the community in the year ahead.

A handwritten signature in black ink, appearing to read "Dan Bottrill". The signature is fluid and cursive, written over a light grey rectangular background.

Dan Bottrill
Chief Administrative Officer

2015 organizational chart



This chart is a snapshot of the City's organization as of December 31, 2015.

* The Library and Museum are owned and maintained by the City. The Library staff are Regional Library employees. The Director of Recreation and Culture is the City Liaison for the Library and the Museum.

department listing

GENERAL QUERIES

604.541.2100

BYLAW SERVICES AND ANIMAL CONTROL

604.541.2146

CITY CLERK'S OFFICE

604.541.2212

clerksoffice@whiterockcity.ca

CORPORATE ADMINISTRATION

604.541.2124

citymanager@whiterockcity.ca

ENGINEERING & MUNICIPAL OPERATIONS

604.541.2181

operations@whiterockcity.ca

FIRE RESCUE, NON-EMERGENCY

604.541.2121

FINANCIAL SERVICES

604.541.2100

finance@whiterockcity.ca

HUMAN RESOURCES

604.541.2158

hr@whiterockcity.ca

INFORMATION TECHNOLOGY

604.541.2113

RECREATION AND CULTURE

604.541.2199

recreation@whiterockcity.ca

PARKING SERVICES

604.541.2148

After Hours - 604.541.2141

parking@whiterockcity.ca

PLANNING & DEVELOPMENT SERVICES

604.541.2136

planning@whiterockcity.ca

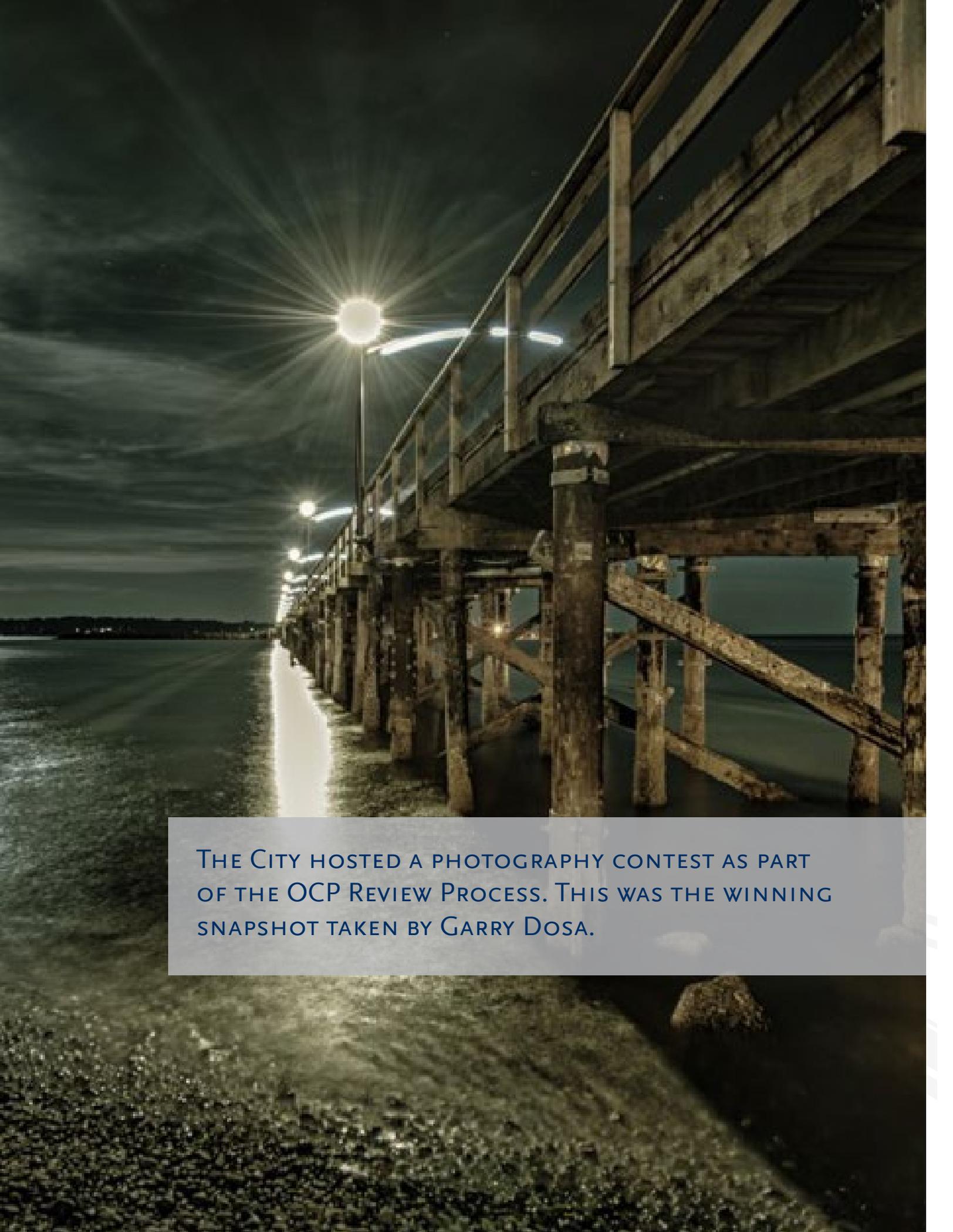
RCMP, NON-EMERGENCY

778.593.3600

policing@whiterockcity.ca

CITY WEBSITE

www.whiterockcity.ca



THE CITY HOSTED A PHOTOGRAPHY CONTEST AS PART OF THE OCP REVIEW PROCESS. THIS WAS THE WINNING SNAPSHOT TAKEN BY GARRY DOSA.

department overviews



corporate administration

The City of White Rock's Administration Department is comprised of three areas:

Administration

The CAO of the City of White Rock, as described in the *Community Charter*, is appointed by Council to manage and direct all City employees. The CAO is responsible for the implementation of Council policies and directives, provides input and advice to Council on policy related issues, and assists Council in setting corporate goals.

The CAO is also responsible for the overall administration of the City's departments, provides leadership and direction for the Senior Management Team and oversees the City's communication function.

City Clerk

The Clerk's Office is responsible for the preparation of agendas and minutes for Council and committee meetings; maintenance and access to corporate records, including bylaws and policy, providing administrative support to Council and its committees.

This office manages risk management claims, Freedom of Information and Protection of Privacy Act requests, and carries out the coordination and execution of local government and school district elections.

Communications

The Communications Officer works with all departments on the development of internal and external communications. This office advises on effective publicity, media relations, and marketing approaches and coordinates the implementation of communication plans and strategies.

DEPARTMENTAL HIGHLIGHTS IN 2015

City Clerks Office

- » Council Meetings- Regular/Special Called: 27
- » Council Meetings- Closed: 23
- » Public Hearings: 9
- » Committee Meetings Select/Task Forces: 21
- » Committee Meetings Standing: 26
- » Freedom of Information Requests: 103
- » Risk Management Claims: 40 Claims started in 2015, in addition there are also ongoing claims being processed.
- » Coordination and execution of Council recognition events including:
 - City of White Rock Volunteer Reception
- » Council acknowledgement of the following:
 - Semiahmoo Hockey Association on their 50th Anniversary
 - Hilary Caldwell for her gold medal in the women's 200m backstroke at the Pan Am Games
 - Frances de Montreuil was recognized as a longtime volunteer at the Eva Bene Butterfly Garden
 - Emilio Finatti on his first place/best pizza finish at the International Pizza Challenge in Las Vegas
 - Craig Thomas for his winning entry in the Here's to the Pier! poetry contest
 - Earl Marriot Football on their 2014 Championship Season



engineering and municipal operations

The Engineering & Municipal Operations Department strategically plans and maintains municipal infrastructure assets with an emphasis on the environment, sustainability and future vision. The department delivers essential municipal services to sustain and enhance the quality and livability within the community, while being fiscally responsible.

The four areas of Engineering & Municipal Operations:

Administration

The department administers the implementation and construction of ongoing and new projects including budget, prioritization and long-range planning through the City's Financial Plan and Capital Works Program.

Highlights in 2015:

- » Development Cost Charges Bylaw update
- » Stormwater utility review
- » Participated in community forums on rail relocation and Translink Optimization Service Program
- » Reported on the City's plan and progress toward meeting their climate action goals including achieving carbon neutrality
- » Negotiated a contract for new bus shelters
- » Johnston Road revitalization project
- » Created new bylaw for Latecomers Servicing Agreements
- » Assisted with the water services utility acquisition transition. Some of the accomplishments completed in 2015 include:
 - Onboarded six staff from EPCOR
 - Participated in community forums on the water acquisition
 - Completed the permits and applications required to operate water system including water sampling plan, operational and maintenance plan, operator training plan and emergency response plan
 - Reviewed treatment options for disinfection treatment to water as mandated by the Fraser Health Authority

- Administered the Total Water Quality Management Project: to treat the water supply and upgrade critical system infrastructure ensuring consistent and reliable service of high-quality drinking water
- Implemented a new on-line system for backflow testing reporting
- Implemented the posting of all water quality data to the City's website
- Contributed to the City's new water section on the website which now includes information about water quality, water projects and frequently asked questions

Solid Waste Management

As stewards for the City, the department strives to provide service excellence for recycling, solid waste and green waste collection. The City endeavours to reach Metro Vancouver's target of 80% waste diversion by 2020 and organics ban from garbage in 2015. The City as a whole has diverted 53% of waste.

Highlights in 2015:

- » Collected 5,300 metric tonnes of solid waste:
 - » Garbage 2,500 MT
 - » Recycling 1,100 MT
 - » Green Waste 1,700 MT
- » Provided assistance to commercial and multi-family residents to support the transition from a public to private solid waste collection
- » Delivered over 10,000 kitchen catcher containers to residents to assist with organics collection
- » Hosted 2 solid waste open houses

Engineering

The department regulates and ensures compliance of engineering related approvals of development and building permits for City property, and guides tree management on both private and public land.

Highlights from 2015 projects include:

- » Reviewed 129 tree management applications
- » Completed Oxford Street and Anderson Street Pedestrian Railway Crossings
- » Lane rehabilitation: Marine, Columbia, Everall
- » Marine Drive retaining walls – Oxford to Anderson and Johnston to Dolphin
- » Upgraded lighting at Bryant Park
- » Completed feasibility studies for promenade extension, hillside connectors, pier restaurant and marina expansion
- » Processed applications and permits related to development and building

Operations

The department ensures proactive operations and maintenance of City infrastructure, drainage and sanitary systems, roads, sidewalks, boulevards, walkways, parks, equipment, fleet vehicles and facilities.

Highlights in 2015:

- » Operations of water system including water quality tests, preparing and executing capital and maintenance plans, creating annual reports, operating treatment plants, reading water meters
- » Completed the Oxford Street water project upgraded facilities and added a reservoir
- » Pier flag pole replacement
- » Received over 200 after-hours call-outs
- » Installation of new meshing and railway fencing for pedestrian safety on promenade
- » City Hall window replacements
- » Fleet vehicle purchases include a backhoe, four replacement van/pick-ups, two replacement parks mowers and two electric vehicles



financial services

The Financial Services Department provides financial expertise, advice and administration to support City operations. Main functions include:

- » Coordinate the development of the Five Year Financial Plans
- » Prepare various legislated financial reports
- » Collect and administer property taxes, utility fees, City Hall customer service, accounts payable, city banking and investments, and employee payroll
- » Operate and maintain pay parking systems and equipment
- » Parking customer service, enforcement and ticket collection

The Financial Services Department is comprised of two areas:

Finance

Many finance functions are necessary to meet statutory requirements as set out in the Community Charter. These statutory requirements focus on the accounting, reporting and safeguarding of taxpayers' money and other assets. Finance ensures that all requirements are met. In addition, ongoing support is provided to City Council and staff, and customer service is provided to the public.

Parking

The Financial Services Department also deals with most aspects of parking. Emphasis is placed on technology, customer service and cost-effective revenue generation.



DEPARTMENTAL HIGHLIGHTS IN 2015

Accounting and Reporting

- » Completed 2014 year-end financial statements and related statutory processes
- » Completed research and accounting for tangible capital assets
- » Established a Contaminated Sites Accounting and Reporting Policy and processes to implement the Public Sector Accounting Board Liability for Contaminated Sites new reporting standard
- » Prepared 690 journal entries and several hundred reconciliations
- » Placed 24 investments
- » Issued several statutory financial reports and tax remittances
- » Processed 7,512 accounts payable invoices to 2,356 suppliers
- » Issued 4,665 payroll advices to employees and 180 remittances to employee benefit providers, unions and savings plans
- » Completed selection process for City auditor

Financial Plans

- » Completed 2015 to 2019 Financial Plan, and substantive work on 2016 to 2020 Financial Plan

Property Taxes

- » Completed 2015 property tax and utility fee bylaws
- » Established and implemented new solid waste user fee
- » Issued 2015 property tax notices
- » Processed more than 5,700 Home Owner Grant applications and 450 Property Tax Deferrals
- » Administered property tax prepayment plan for 1,950 participants
- » Completed “2016” Permissive Tax Exemption process and bylaw

Parking

- » Performed daily and preventative maintenance of pay parking systems and equipment
- » Responded to written complaints and appeals
- » Enhanced administrative processes
- » Initiated pilot program for resident parking

Water Utility

- » Participated in negotiations to acquire the water utility and arranged for financing
- » Established a five-year water utility budget in consultation with the Engineering and Municipal Operations department
- » Developed a rate model used to set 2015 and 2016 water rates, and participated in creating a City Water Services Bylaw
- » Developed and implemented water fee billing policies and payment processes
- » Completed a water billing system implementation, including data conversion from EPCOR’s accounts
- » Acquired and configured water meter reading equipment and software

Other

- » Administered 2015 Grant-in-Aid process
- » Completed annual renewals of City insurance policies

fire rescue

The primary mandate of White Rock Fire Rescue is to protect life, property and the environment, from fire and natural or man-made emergencies. The department strives to achieve this through a variety of services and programs.

The department quickly responds to a wide variety of emergency incidents with well trained staff and is comprised of six key areas:

Fire Suppression

The department responds to incidents involving or potentially involving fire. They assess the problem, protect lives and property, and minimize damage to the environment.

Medical Calls

Firefighters are trained as First Responders for medical emergencies. This "First Responder" service is a part of the pre-hospital medical care system in the Province of British Columbia.

Motor Vehicle Incidents (MVI)

The department is equipped with rescue equipment that can be used for auto extrication. Fire crews also attend MVI's for a variety of reasons including fire suppression, medical assistance, fuel leak control, environmental protection, and to secure the scene for the safety of other emergency responders.

Rescue and Safety

The department responds to a wide range of miscellaneous incidents. Some examples are people trapped in elevators, oil/fuel spills, electrical problems, damage to gas lines and complaints of various types.

Fire Prevention

In order to minimize the occurrence and the potential consequences of fires, the department has a proactive prevention program. Regular inspections are carried out in all assembly, commercial, institutional and multi-residential buildings. The department works closely with Planning and Development Services reviewing building plans, development proposals and completes license inspections or pre-occupancy inspections when required.

Public Education

The department provides fire safety and emergency preparedness training information and programs.

EMERGENCY PROGRAM

The importance of personal preparedness continues to be a primary focus of the City's Emergency Program. As part of fire safety talks or preparedness discussions, an emphasis is placed on the importance of this topic.

During Emergency Preparedness week in 2015, the City's Emergency Program took part in hosting an earthquake simulator in White Rock. This was the first time "Quake Cottage" had been to Canada and provided a unique opportunity to experience a magnitude 8 earthquake in a controlled environment. Local schools and other community partners took part in the event.

In October, city staff participated along with over 776,000 other British Columbians in the Great British Columbia Shakeout Earthquake Drill. This became the largest earthquake drill in Canadian history. The intent of the drill is to promote awareness of how to prepare and protect yourself when an earthquake occurs.



DEPARTMENTAL HIGHLIGHTS IN 2015

The Fire Rescue Department responded to 1799 incidents in 2015. This is up by 18% in calls for service from 2014, and is an increase of the last 5 year average by 19.6%. Of the 1799 incidents, 256 were related to fire and alarm type calls and 62 involved a rescue or motor vehicle incident. There were 1143 responses to medical incidents in 2015, which equates to 63.5% of the total call volume.

- » The department completed 750 inspections during 2015. Inspections occurred primarily in multi-family, business and institutional occupancies. Reviews on development applications and various plans submitted for permits continued to be very active.
- » Public education continues to be a focus with programs delivered to over 500 participants last year. This included hosting a Community Safety Fair with the RCMP detachment which featured other area partners involved in public safety.
- » Crews completed 681 training sessions in 2015. Some of the highlights included programs related to hazardous materials response as well as strategies and tactics for incident management.
- » The Department transitioned to the Canadian Red Cross Program for first responder medical training. With new instructors in place, crew skills and certifications were reviewed.
- » The implementation of a new records management system continued in 2015 with the module related to training records being completed and utilized. Work will continue in 2016 to change other sections of the records management over to the new system.



human resources

The Human Resources Department supports and enhances the City's vision through the establishment of employee programs and policies that assist and guide employees in reaching and accomplishing their goals and objectives.

Human Resources partners with other City departments to attract, retain and motivate a qualified and inclusive workforce. Core business areas include:

Recruitment, Employee Development and Retention

The recruitment, training and retention of staff is a key role of Human Resources. Through training programs, the department supports the continued development of staff.

Employee Health and Safety

Human Resources supports the creation and maintenance of a safe, respectful and healthy workplace for all employees. It is committed to the prevention of injuries and optimizing the health and well-being of staff.

Organizational Planning

The department creates and implements strategies in partnership with other City departments to align organizational objectives and available resources. Human Resources provides strategic expertise in the City's human capital business decisions and actively participates in regional municipal human resources and labour relations matters.

Labour Relations

Human Resources fosters effective partnerships with our unions and employees and provides expertise and guidance to staff on matters pertaining to collective agreement interpretation and administration.

Salary and Benefit Administration

Human Resources identifies and promotes industry best practices and is a strategic partner in achieving workforce excellence and organizational capacity resulting in the delivery of valued services.

DEPARTMENTAL HIGHLIGHTS IN 2015

- » Coordinated and posted 42 job postings resulting in 90 appointments/employee orientations
- » Provided organizational planning, compensation expertise and recruitment services in the reorganization of both the Planning and Development Services and Engineering and Municipal Operations departments
- » Enhanced new employee and young worker orientation programs
- » Initiated a Claims Duration Reduction Project with WorkSafeBC and BC Municipal Safety Association
- » Overhauled the City's Health & Safety Investigation Program
- » Introduced an annual health & safety training catalogue



information technology

The Information Technology department is the central provider of technology solutions to the City of White Rock. Our IT team is dedicated to delivering exceptional, cost-effective services to City departments and the community.

Alongside providing network and application services, IT responds to, integrates, and sustains the wide-ranging needs of a diverse group of departments, facilities and technologies.

Information Technology's strategy is to embrace the very best of technological innovation with the vision to become a digital city.

The department is comprised of two sections:

Information Technology Services

- Desktop Computer Support
- Network and Telecommunication Infrastructure
- Server maintenance and System Integration
- Database and Website Administration
- Project Management
- Planning and Standards
- Application Support and Integration

Geographic Information Systems (GIS)

GIS is an innovative computer-based mapping tool that takes information from a database about a location – such as streets, buildings, water features, vegetation, and terrain – and turns it into visual layers. The ability to view these features on a map gives users a better understanding of a particular location, enabling planners, analysts, and others to make informed decisions about their communities.

DEPARTMENTAL HIGHLIGHTS IN 2015

Implemented TEMPEST - Business Licenses Module

Key benefits:

- Supports web based service initiatives
- Integrated with financial and GIS systems
- Flexible reporting tools to support employees

Setup new and secure Business Continuity site – Phase 1

- » Business Continuity planning is an essential part of running any modern organization that takes its business and its clients seriously. With so many potential business disasters looming that can befall an organization, it is unwise not to take actions to prepare for and try to prevent, at least in part, the devastating impact of such catastrophes. An effective Business Continuity Management plan based on international best practice will generate the following five clear benefits:
 1. Minimize the effect of a disruption on an organization
 2. Reduce the risk of financial loss
 3. Retain company brand and image and give staff, clients and suppliers confidence in the organization's services
 4. Enable the recovery of critical systems within an agreed timeframe
 5. Meet legal and statutory obligations
- » As part of the business continuity strategy, IT made additional infrastructure improvements, including the introduction of a new robotic tape backup library and integrated it with the recently upgraded backup software from Microsoft. The new setup allows staff to save data to disk for short term access and retrieval, thus significantly reducing the time to recover lost files. It also allows the City to store a large amount of data on magnetic tapes for long term retention.

ADDITIONAL HIGHLIGHTS

- » Expanded the use of CCTV cameras to secure sensitive assets and locations
- » Installed a weather-proof tourism web camera. The low-light camera is connected to the Internet through a high-speed link, providing live images of the pier and ocean. This allows website visitors to get a sense of the current weather and increase the appeal to visit White Rock
- » Upgraded the email server to facilitate better integration with the telephone system and other office type applications to ultimately accomplish a unified communication system
- » Re-designed and developed a new Sewer Management (GIS) application. This is part of the suite of GIS applications used internally to support the management of city assets with the help of spatial data
- » Upgraded and modernized a number of key IT assets
- » Expanded the use of Microsoft Lync instant messenger suite to allow for quick and seamless communication with 3rd parties using the same application e.g. vendors, consultants and other levels of government
- » Built and deployed new IT infrastructure for a redesigned space in the Planning department
- » Added additional capacity to the City's storage infrastructure to meet the demands of increasing data
- » Replaced a significant portion of the IT and telephone infrastructure as part of the integration of EPCOR assets with the City network. Phase 1 of the SCADA infrastructure upgrade was also initiated



recreation and culture

White Rock Recreation and Culture Department fosters a healthy community through programs, activities, and events aimed at improving fitness and wellness levels and creating a sense of community identity, belonging, pride and spirit.

This active department plays an important role in building a healthy and vibrant community. We work with a variety of community partners to provide access to excellent recreation, sport, cultural activities and events. We are staffed by 12 employees, employ over 100 qualified instructors and manage the work of over 400 volunteers.

What We Do:

- Provide quality community recreation programs for children, adults and seniors who live in the White Rock / South Surrey community
- Operate Centennial Park Leisure Centre and Arena, Kent Street Activity Centre, White Rock Community Centre and the Horst & Emmy Werner Centre for Active Living
- Produce seasonal Recreation Guides and other marketing and communication tools for all Recreation and Culture programs and events
- Manage the use of outdoor sport venues and parks, rental of meeting rooms and special event facilities for the community of White Rock / South Surrey
- As the primary liaison for community special events, Recreation and Culture ensures that public safety and quality programming is maintained in the delivery of community festivals and events

Our Commitment:

White Rock Recreation and Culture is committed to providing citizens with a wide range of high quality sport, recreation, and arts and cultural services. Management and staff are dedicated to ensuring Recreation and Culture customers receive exceptional service, qualified instruction and clean facilities.

DEPARTMENTAL HIGHLIGHTS IN 2015

Community Recreation

- » In 2015, Recreation and Culture processed over 14,600 program registrations into 1500+ classes offered in arts/culture, sport/fitness, health/wellness, lifelong learning and social opportunities
- » Secured \$5,428 in Canadian Tire Jumpstart funding to help remove financial barriers for child and youth participation in recreation and sports programs
- » Provided Leisure Access Program financial subsidies for all age groups totaling \$8,935
- » Allocated meeting space for 421 community rentals and processed 4,355 bookings
- » Represented the City at various multi-disciplinary community committees for sport, health, arts and culture, heritage, children, youth, adults and seniors
- » Successful launch of 55+ hockey at Centennial Arena
- » 68 opportunities for discovery and exploration with seniors day excursions

Cultural Development

- » Maintained a close relationship with Semiahmoo Arts to promote arts/culture programs and events in the community including:
 - Seven Art on Display exhibitions at the White Rock Community Centre. The program ensures art is visible, accessible to the community and supports the artwork and the creative concepts of artists
 - Eight award winning art films in the Get Reel film series at the White Rock Community Centre
- » Increased the number of buskers from 63 in 2014 to 74 in 2015
- » Increased the number of artists walk participants from 14 (2014) to 16 (2015)
- » Completed 25% of action items of the Cultural Strategic Plan 2014-2018. This document outlines a vision and an action plan for arts and culture in White Rock



SPECIAL EVENTS

Community special events greatly enrich the quality of life and enjoyment for residents and visitors. In 2015, Recreation and Culture facilitated and supported 28 community and charitable events along with four major City special events including Canada Day by the Bay, Tour de White Rock, White Rock Moon Festival and Festival of Lights: Diwali Integration.

In 2015, the City partnered with the White Rock Business Improvement Association to host Concerts at the Pier: an outdoor concert series featuring local and regional talent. The waterfront location proved to be an ideal setting for the series, with hundreds of local residents and visitors coming to the beach for dinner, and experiencing the added bonus of live music.

We help coordinate and provide resources and other support for annual community events including the Polar Bear Swim, Coldest Night of the Year, Irish Heritage Festival, Move for Health Day, Relay for Life, Sandcastle City Classic, White Rock Farmers Market, Canada Day 10K Run, Peace Arch Hospital Foundation Gala, Sears National Kids Cancer Ride, Fall Festival of the Arts, International Artist Day Festival, Peace Arch Hospital Great Pumpkin Run/Walk, Remembrance Day Ceremony, and Christmas on the Peninsula.

The annual Peace Arch Hospital Pumpkin Run/Walk moved locations in 2015 due to construction taking place in the hospital parking lot. The new start/finish was situated along Marine Drive at Bayview Park. Organizers were very pleased with the result, with over 1,500 participants and \$90,000 raised for emergency room upgrades.

planning and development services

Planning and Development Services is responsible for planning and managing the growth and development of the City. The department provides the following services:

Planning

The Planning Division is responsible for providing advice to City Council on growth management, development review, a variety of strategic planning projects and represents the City on regional planning and development initiatives. In 2015, the Planning Division commenced work on the concurrent Official Community Plan and Zoning Bylaw Reviews, Johnston Road Streetscape Revitalization initiative, Urban Forestry Management Plan, and Planning Procedures Bylaw Review.

Building

The Building Division performs permit reviews and approvals, Alternative Solution reviews, and inspects new construction and renovations to ensure they are built in conformity with plans, zoning regulations and the BC Building Code.

Economic Development

Economic Development focuses on supporting investment strategies, supplies data and information to support new or expanding business development, and issues business licences and commercial patio licences.

Bylaw Enforcement and Animal Control

This division provides education and enforcement on a wide variety of bylaws to uphold community standards, Secondary Suite Inspections, Beach Patrol, lost bikes and lost dogs.

Customer Service

This division provides a broad range of information to the public, realtors, developers, agencies and other levels of government while respecting the privacy of residents and businesses. The team supports the Advisory Design Panel and the Board of Variance, issues sign permits and administers municipal addressing. In 2015, this division began the implementation of Tempest, a land-based management system, and introduced online payments for dog licences and business licences.

DEPARTMENTAL HIGHLIGHTS IN 2015

Development Applications included:

- » Five OCP amendments and twelve zoning amendments
- » Nine major and six minor development permits
- » Seven subdivisions
- » Six development variance permits
- » One temporary commercial use permit
- » 43 tree management permit applications

Building

- » 232 building permits
- » 199 new housing units; 77 demolitions
- » \$101 million in construction value
- » \$852 thousand in building permit fees

Economic Development

- » 1912 Business Licenses

Bylaw Enforcement

- » 417 bylaw complaint investigations
- » 63 Tickets issued
- » 17 Secondary Suite inspections
- » 23 lost dogs and 11 tickets for dogs on the beach
- » 31 Bikes recovered

Customer Service

- » Six Advisory Design Panel Meetings
- » Four Board of Variance Meetings (nine applications)
- » 20 sign permit applications
- » 639 dog licenses



rcmp services

The White Rock Royal Canadian Mounted Police Detachment consists of 23 regular members. Staff Sergeant Lesli Roseberry is the Detachment Commander and has occupied this role since March of 2009. The White Rock RCMP is committed to being transparent and accessible while identifying the needs and expectations of the community. The citizens of White Rock play an integral role in identifying issues of concern.

The White Rock Detachment is divided into four watches, each with a Corporal in charge.

Additionally, there is a two member plainclothes investigative team and a two member Community Response Team. The Detachment is a fully equipped police detachment with front counter staff during business hours and with facilities to house prisoners (cells). Complaint taking and dispatching services are provided off site by the City of Surrey RCMP.

Operational Communications Centre. The Detachment's Community Policing section is responsible for providing the citizens of White Rock numerous crime prevention programs. The Crime Prevention Coordinator is responsible for the Community Policing programs such as mature driver training, fraud awareness, and lock out auto crime. The Detachment has a very active group of approximately 30 community policing volunteers that help administer and promote these programs.

The Community Response Team is responsible for school liaison duties, including presentation of the DARE program. This is a very popular program that provides drug and violence resistance training for grade five children. Additionally, the CRT team investigates matters that are the subject of repeated calls for service, on-going offences or issues requiring a focused approach with a view to identifying contributing factors which can be addressed through education and Crime Prevention techniques.

The Victims Assistance Coordinator is responsible for providing support to victims and witnesses of crime during their dealings with the criminal justice system. Staff provides valuable guidance and proper referrals to these people during a very stressful time in their lives.

DEPARTMENTAL HIGHLIGHTS IN 2015

White Rock RCMP Beach Enforcement Initiative

Officers provided a highly visible policing presence along the waterfront and the Marine Drive corridor during the summer months. This initiative is considered a success in terms of the prevention and deterrence of crime and will continue in 2016.

Traffic Enforcement and Impaired Driving

With enhanced initiatives and targeted enforcement in this area, the detachment apprehended a significant number of impaired drivers and issued numerous driving suspensions. With the Immediate Roadside Suspension provincial laws, drivers whose ability to operate a motor vehicle were impaired by alcohol were swiftly taken off our roadways. White Rock officers issued over 1200 traffic violation tickets and written warnings in 2015, a high number of police driver contacts for a city of this population.

Foot Patrols

An increase in officer foot patrols in the uptown area of the City continues to be a focus and will continue in 2016. Officers conducted 63 park patrols in the City as well as in other high volume areas. This initiative is geared towards high visibility and community engagement.

The goal of the foot patrol program is the following:

- » Provide a highly visible police presence in the town centre and surrounding areas
- » Enforce "zero tolerance" when detecting alcohol, drug, and property related offences
- » Preserve public peace and reduce the fear of crime
- » Protect property
- » Reduce incidence of theft and vandalism
- » Enhance safety, livability and enjoyment
- » Promote community policing, crime prevention and crime reduction strategies within the City

engaging our community

The City of White Rock's outreach includes a variety of online and offline tools. As new technology emerges, the City is committed to finding ways to connect and engage with citizens in conversations that matter and are meaningful. Communication tools the City uses on a regular basis include:

City Website - www.whiterockcity.ca

Your guide to City services, programs, live streaming of Council meetings, reports, mapping systems, and more.

City Facebook Page - www.facebook.com/whiterockcity

City Twitter Feed - www.twitter.com/whiterockcity

City News E-Newsletter - www.whiterockcity.com/newsletter

The City News e-newsletter is distributed after every council meeting and posted on the City's website.

Talk White Rock - www.talkwhiterock.ca

The City's online engagement platform houses surveys, discussion boards and forum material to review at your convenience.

Regular Council Meetings

The City of White Rock Council meetings are held twice a month on Monday nights at 7:00 p.m. in Council Chambers, except for August, when no meetings are scheduled. Attending Council meetings is an excellent way to learn more about what's happening in your community. Council meetings are televised on Tuesday of Council meeting weeks at 9:00 p.m. on Shaw Cable 4. You can also watch the meeting live on our website streaming service.

Committees

The City of White Rock Council has Committees, Task Forces and other advisory bodies to ensure opportunities for input from specified groups or members of the general public.

Community Forums

White Rock City Council holds community forums to gain public input on specific topics.

Community Newspapers

The City also places a City News ad each Friday in the local paper.

Community Events

If the City isn't hosting them, you can bet you will find Mayor and Council attending and supporting community and business events.

Partnerships

The City also partners with a variety of community partners, such as Tourism White Rock, the White Rock Business Improvement Association, the South Surrey White Rock Chamber of Commerce, and the White Rock Museum and Archives.

Email and Phone

General Inquiries: e-mail webmaster@whiterockcity.ca or phone 604.541.2100

Questions for Mayor and Council: e-mail Council at whiterockcouncil@whiterockcity.ca or phone 604.541.2124



city facilities

City Hall

15322 Buena Vista Avenue
White Rock, BC V4B 1Y6
Contact: 604.541.2100
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

Centennial Park Leisure Centre

14600 North Bluff Road
White Rock, BC V4B 3C9
Contact: 604.541.2161
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

Kent Street Activity Centre

1475 Kent Street
White Rock, BC V4B 5A2
Contact: 604.541.2231
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.
Saturday 9:00 a.m. – 1:00 p.m.

Engineering and Municipal Operations

877 Keil Street
White Rock, BC V4B 4V6
Contact: 604.541.2181
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

RCMP

15299 Pacific Avenue
White Rock, BC V4B 1R1
Contact: 778.593.3600
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

White Rock Community Centre

15154 Russell Avenue
White Rock, BC V4B 0A6
Contact: 604.541.2199
Customer Service Hours:
Monday to Thursday 8:30 a.m.- 6:00 p.m.
Friday 8:30 a.m.- 4:30 p.m.
Saturday 9:00 a.m.- 1:00 p.m.

White Rock Fire Hall

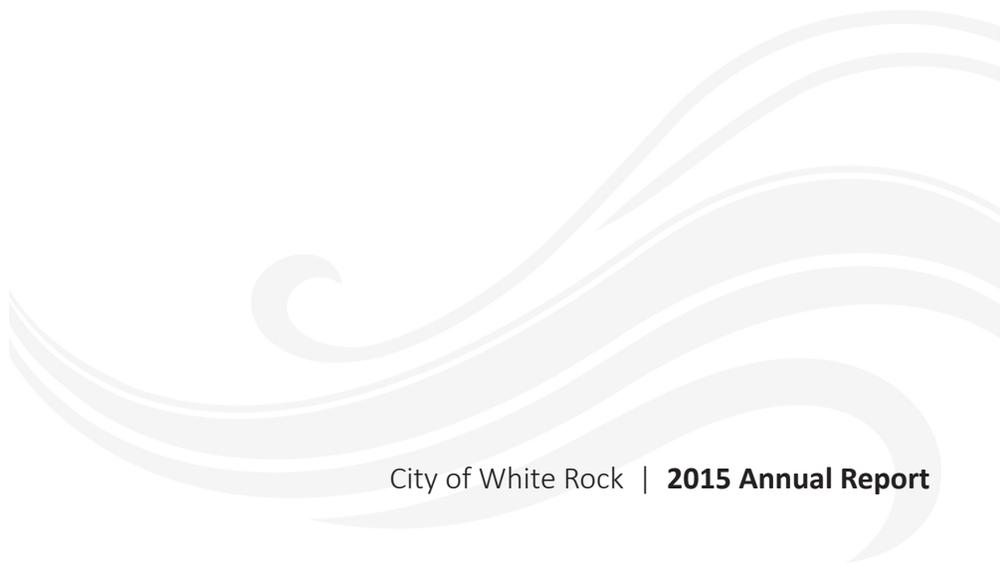
15315 Pacific Avenue
White Rock, BC V4B 1R1
Contact: 604.541.2121
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

White Rock Library

15342 Buena Vista Avenue
White Rock, BC V4B 1Y6
Contact: 604.541.2201
Customer Service Hours:
Monday to Wednesday 10:00 a.m.- 9:00 p.m.
Thursday to Saturday 10:00 a.m.- 5:00 p.m.
Sunday 1:00- 5:00 p.m.

White Rock Museum and Archives

14970 Marine Drive
White Rock, BC V4B 1C4
Contact: 604.541.2222
Customer Service Hours:
Monday to Friday 10:30 a.m.- 4:30 p.m.
(Gallery / Gift Shop)
Saturday and Sunday 11:00 a.m. – 5:00 p.m.
(Gallery / Gift Shop)
Monday to Friday 10:00 a.m. – 5:00 p.m.
(Office)



financial section



director of financial services message



MAYOR AND COUNCIL

It is my pleasure to present The Corporation of the City of White Rock's Financial Statements for the fiscal year ended December 31, 2015 pursuant to Section 167 of the *Community Charter*. The statements have been prepared in accordance with the Canadian Public Sector Accounting Standards established by the Canadian Institute of Chartered Accountants.

The preparation and presentation of the Financial Statements and related information are the responsibility of management of The Corporation of the City of White Rock. This involves the use of management's best estimates and careful judgement. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records.

KPMG LLP, the City's independent auditor, has audited the financial statements contained herein and their report accompanies the statements.

Operating activities during the year contributed a surplus of \$6,647,409. The total accumulated surplus was \$131,334,805 as of December 31, 2015. This figure is comprised of reserves, the City's investment in tangible capital assets and other surplus funds.

Net financial assets decreased by \$8,345,385 to \$34,021,637 as of December 31, 2015. This is due to new financing that was obtained as described below.

Debt, net of sinking funds, outstanding as of December 31, 2015 was \$14,138,473, compared to \$128,089 on December 31, 2014. It is comprised of long-term debenture debt and new interim financing. The long-term debt of \$116,473 is attributed to a local area improvement, of which all annual payments are being recovered from the residents of the local area served by a new sanitary sewer service. The new financing is comprised of a temporary loan in the amount of \$14,022,000 that was obtained to finance an advanced payment on the purchase of the property and assets of a water distribution utility. This temporary loan was converted to debenture debt in April 2016.

In summary, the City ended the year 2015 in a sound financial position.

A handwritten signature in black ink, appearing to read 'S. Kurylo', written in a cursive style.

Sandra Kurylo, B. Comm., CPA, CMA
Director of Financial Services

Financial Statements of
THE CORPORATION OF
THE CITY OF WHITE ROCK
Year Ended December 31, 2015



KPMG LLP
Metro Tower I
4710 Kingsway, Suite 2400
Burnaby BC V5H 4M2
Canada
Telephone (604) 527-3600
Fax (604) 527-3636

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying financial statements of The Corporation of the City of White Rock, which comprise the statement of financial position as at December 31, 2015, the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Corporation of the City of White Rock as at December 31, 2015 and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants

May 13, 2016

Burnaby, Canada

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Financial Position

December 31, 2015, with comparative information for 2014

	2015	2014
Financial Assets		
Cash and cash equivalents (note 3)	\$ 66,846,579	\$ 54,242,483
Temporary investments (note 3)	4,928,565	8,954,375
Accounts receivable (note 4)	2,085,779	1,513,921
Loans receivable (note 5)	30,500	44,000
	<u>73,891,423</u>	<u>64,754,779</u>
Liabilities		
Accounts payable and accrued liabilities (note 6)	6,735,502	5,655,303
Refundable performance deposits (note 3)	7,113,041	5,942,844
Capital lease obligation (note 8)	62,958	82,902
Debt (note 9)	14,138,473	128,089
Deferred revenue (note 10)	11,819,812	10,578,619
	<u>39,869,786</u>	<u>22,387,757</u>
Net Financial Assets	34,021,637	42,367,022
Non-Financial Assets		
Tangible capital assets (note 11)	96,599,808	81,732,920
Prepaid expenses	542,889	517,052
Inventories of supplies	170,471	70,402
	<u>97,313,168</u>	<u>82,320,374</u>
Accumulated surplus (note 12)	<u>\$ 131,334,805</u>	<u>\$ 124,687,396</u>

Commitments and contingencies (note 15)
Water utility acquisition (note 19)

See accompanying notes to financial statements.



SANDRA KURYLO, B. Comm., CPA, CMA
Director of Financial Services

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Operations

Year ended December 31, 2015, with comparative information for 2014

	2015 Budget	2015	2014
Revenue:			
Property taxes:			
General purposes	\$ 19,679,360	\$ 19,642,298	\$ 20,060,160
Regional library and fire protection levies	1,422,020	1,419,353	1,328,555
Business improvement levy	306,000	306,000	300,600
	21,407,380	21,367,651	21,689,315
Receipts in lieu of taxes	18,400	18,358	18,958
Development cost charges (note 10(a))	1,567,500	11,049	21,564
Sanitary sewer fees and parcel tax	3,404,806	3,460,471	3,386,743
Drainage user fees	1,977,500	1,979,649	1,885,241
Water user fees	-	524,746	-
Sales of services and other revenue (note 18)	9,910,495	11,088,196	8,995,896
Government grants	595,640	637,012	479,618
Developers' contributions of tangible capital assets (note 11(b))	-	280,373	675,014
	38,881,721	39,367,505	37,152,349
Expenses:			
General government	6,267,139	5,651,336	5,416,572
Protection services	10,811,261	10,345,432	9,901,504
Transportation, engineering and operations	5,927,054	5,322,158	4,991,210
Parks, recreation and cultural services	7,538,486	7,095,413	7,111,162
Solid waste services	1,432,200	1,111,759	1,493,897
Sanitary sewer system	2,587,363	2,073,483	1,974,911
Drainage system	960,600	673,997	606,482
Water system	-	446,518	-
	35,524,103	32,720,096	31,495,738
Annual surplus	3,357,618	6,647,409	5,656,611
Accumulated surplus, beginning of year	124,687,396	124,687,396	119,030,785
Accumulated surplus, end of year	\$ 128,045,014	\$ 131,334,805	\$ 124,687,396

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Changes in Net Financial Assets

Year ended December 31, 2015, with comparative information for 2014

	2015 Budget	2015	2014
Annual surplus	\$ 3,357,618	\$ 6,647,409	\$ 5,656,611
Acquisition of tangible capital assets	(15,282,000)	(18,493,249)	(5,394,103)
Contribution of tangible capital assets	-	(280,373)	(675,014)
Amortization of tangible capital assets	3,948,900	3,810,631	3,804,223
Loss on disposal of tangible capital assets	-	65,233	28,690
Proceeds on disposal of tangible capital assets	-	30,870	120,500
	(7,975,482)	(8,219,479)	3,540,907
Acquisition of prepaid expenses	-	(542,889)	(517,052)
Acquisition of inventories of supplies	-	(170,471)	(70,402)
Use of prepaid expenses	-	517,052	470,335
Consumption of inventories of supplies	-	70,402	70,697
Change in net financial assets	(7,975,482)	(8,345,385)	3,494,485
Net financial assets, beginning of year	42,367,022	42,367,022	38,872,537
Net financial assets, end of year	\$ 34,391,540	\$ 34,021,637	\$ 42,367,022

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Cash Flows

Year ended December 31, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating:		
Annual surplus	\$ 6,647,409	\$ 5,656,611
Items not involving cash:		
Amortization	3,810,631	3,804,223
Loss on disposal of tangible capital assets	65,233	28,690
Developers' contributions of tangible capital assets	(280,373)	(675,014)
Change in non-cash operating working capital:		
Increase in accounts receivable	(212,506)	(88,612)
Increase in prepaid expenses	(25,837)	(46,717)
Decrease (increase) in inventories of supplies	(2,069)	295
Decrease in loan receivable	13,500	13,500
Increase in accounts payable and accrued liabilities	335,273	658,481
Increase in refundable performance deposits	1,170,197	836,126
Increase in deferred revenue	1,241,193	745,068
Net change in cash from operating activities	12,762,651	10,932,651
Capital activities:		
Cash consideration for water utility acquisition	(13,848,770)	-
Cash used to acquire tangible capital assets	(4,356,905)	(5,394,103)
Proceeds on disposal of tangible capital assets	30,870	120,500
Net change in cash from capital activities	(18,174,805)	(5,273,603)
Financing activities:		
New debt issued (note 9)	14,022,000	-
Principal payments on debt	(11,616)	(11,063)
Principal payments on capital leases	(19,944)	(19,040)
Net change in cash from financing activities	13,990,440	(30,103)
Investing activities:		
Change in temporary investments	4,025,810	(8,954,375)
Net change in cash and cash equivalents	12,604,096	(3,325,430)
Cash and cash equivalents, beginning of year	54,242,483	57,567,913
Cash and cash equivalents, end of year	\$ 66,846,579	\$ 54,242,483

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements

Year ended December 31, 2015

The Corporation of the City of White Rock (the “City”) is incorporated under the Local Government Act of British Columbia. The City’s principal activities include the provision of local government services to residents, businesses and visitors of the incorporated area.

1. Significant accounting policies:

The City follows Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada, including the following significant policies:

(a) Basis of presentation:

The financial statements present the resources and operations including all accounts and funds of the City. All inter-fund transactions, assets and liabilities have been eliminated.

(b) Budget reporting:

The budget figures reported in the statement of operations represent the 2015 component of Financial Plan (2015-2019) Bylaw, 2015, No. 2080 adopted by the City Council on April 27, 2015.

(c) Cash and cash equivalents:

Cash and cash equivalents include short-term highly liquid investments with maturity dates within three months of acquisition that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

(d) Temporary investments:

Temporary investments are recorded at cost which approximates market value and are comprised of term deposits.

(e) Revenue:

Revenue is recorded on the accrual basis and is recognized when it is earned and measurable. Revenue relating to future periods, including prepaid property taxes, government grants and certain facility upgrade contributions, are reported as deferred revenue and recognized as revenue when earned.

(f) Development cost charges (“DCC’s”):

DCC’s collected under the City’s Development Cost Charge Bylaw, plus interest earned thereon, are recorded as deferred revenue. DCC’s are recognized as revenue when related tangible capital assets are acquired.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(g) Expenses:

Expenses are recorded on the accrual basis and are recognized as they are incurred. This is upon the receipt of goods or services and/or the creation of a legal obligation. Interest expense on debt and capital lease obligations is accrued to December 31, 2015.

(h) Government transfers:

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreements are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(i) Debt:

Debt is recorded net of repayments and actuarial adjustments.

(j) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	10 to 100
Buildings and facilities	5 to 50
Machinery and equipment	2 to 25
Roads and sidewalks	10 to 50
Sanitary sewer infrastructure	30 to 80
Storm sewer infrastructure	30 to 80
Water system infrastructure	5 to 80

Leasehold improvements are amortized using the lesser of the remaining term of the lease, including all renewal terms, or the life of the asset.

Annual amortization is charged commencing when the asset is available for use. Assets under construction are not amortized until the asset is put into productive use.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(j) Non-financial assets (continued):

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue.

(iii) Arts and heritage assets:

Arts and heritage assets are not recorded as assets in these financial statements as stipulated by PSAB standards.

(iv) Interest capitalization:

The City capitalizes the directly attributable interest costs whenever external debt is issued to finance the construction of tangible capital assets.

(v) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(vi) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

(k) Employee future benefits:

(i) The City and its employees make contributions to the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer defined benefit pension plan. The City's contributions are expensed as incurred.

(ii) Sick leave and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

(l) Use of accounting estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the determination of the value of developer contributed assets, useful lives of tangible capital assets for amortization, valuation of receivables, accrued sick and other post-employment benefits and provision for contingencies. Adjustments, if any, will be reflected in the financial statements in the period of settlement or change in the amount of the estimate.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

1. Significant accounting policies (continued):

(m) Segment disclosures:

A segment is defined as a distinguishable activity or group of activities of government for which it is appropriate to separately report financial information. The City has provided definitions of segments used by the City as well as presented financial information in segmented format (note 21).

(n) Contaminated sites:

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standards;
- (iii) The City is directly responsible or accepts responsibility;
- (iv) It is expected that future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. Adoption of new accounting policy:

On January 1, 2015, the City adopted PS 3260 Liability for Contaminated Sites. The standard was applied on a retroactive basis to January 1, 2014 and did not result in any adjustments to liabilities, tangible capital assets or accumulated surplus of the City.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

3. Cash and cash equivalents, and temporary investments:

	2015	2014
Cash balances	\$ 43,906,039	\$ 29,327,692
Cash equivalents:		
Money market securities and term deposits maturing within 90 days of inception	18,946,587	20,954,668
MFA Money Market Fund	3,993,953	3,960,123
	66,846,579	54,242,483
Temporary investments consist of term deposits maturing within 365 days of inception	4,928,565	8,954,375
	\$ 71,775,144	\$ 63,196,858

Cash equivalents and temporary investments, including the MFA Money Market Fund, have annual yields that range from 0.85% to 1.35% (2014 - 1.09% to 1.85%).

- (a) Included in financial assets are cash and cash equivalents of \$4,046,293 (2014 - \$3,441,219) that can only be used for the acquisition of tangible capital assets as provided for by the DCC Bylaw (note 10(a)).
- (b) Included in cash and cash equivalents is an amount of \$7,113,041 (2014 - \$5,942,844) which consists of refundable performance deposits.

4. Accounts receivable:

	2015	2014
Property taxes	\$ 407,415	\$ 914,014
Water user fees	520,051	-
Government grants	68,835	13,600
Amount secured by letters of credit	200,000	200,000
Water utility transition, due from EPCOR White Rock Water Inc.	329,213	-
Other	560,265	386,307
	\$ 2,085,779	\$ 1,513,921

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

5. Loans receivable:

The City has a loan receivable in the amount of \$6,000 (2014 - \$16,000) from The White Rock Lawn Bowling Club (the "Club") to assist in financing the purchase and installation of the Club's artificial green. The loan receivable bears a variable per annum interest rate which is the average annual rate of return the City has achieved on its investments in the 12 months preceding the anniversary date of the loan agreement. The remaining principal will be paid in 2016. The interest is paid semi-annually.

The City has a loan receivable in the amount of \$24,500 (2014 – \$28,000) from The Peace Arch Curling Club to assist in financing the purchase and installation of kitchen equipment. The loan receivable bears a variable per annum interest rate which is the average annual rate of return the City has achieved on its investments in the 12 months preceding the anniversary date of the loan agreement. The remaining principal will be paid in 7 equal annual instalments. The interest is paid semi-annually.

6. Accounts payable and accrued liabilities:

	2015	2014
Trade accounts payable and other	\$ 3,277,291	\$ 2,295,769
Due to governments and agencies	1,532,548	1,405,972
Post employment benefits (note 7)	1,405,250	1,337,916
Other payroll liabilities	520,413	615,646
	\$ 6,735,502	\$ 5,655,303

7. Post-employment benefits:

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post employment gratuity and lieu time benefits, and certain vacation benefits.

	2015	2014
Accrued benefit obligation:		
Balance, beginning of year	\$ 1,421,500	\$ 1,284,500
Immediate recognition of		
Workers' Compensation benefits liability	(22,400)	(20,600)
Current service cost	100,300	88,400
Interest cost	39,800	45,300
Benefits paid	(72,446)	(62,396)
Plan amendment	(26,900)	-
Actuarial loss (gain)	(16,354)	86,296
Balance, end of year	\$ 1,423,500	\$ 1,421,500

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

7. Post-employment benefits (continued):

	2015	2014
Accrued benefit obligation, end of year	\$ 1,423,500	\$ 1,421,500
Unamortized net actuarial loss	(18,250)	(83,584)
Accrued benefit liability, end of year	\$ 1,405,250	\$ 1,337,916

Actuarial gains and losses for accumulating benefits are amortized over the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises. Post-employment liabilities are included in accounts payable and accrued liabilities.

The significant actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2015	2014
Discount rates	3.10%	3.10%
Expected future inflation rates	2.00%	2.00%
Expected wage and salary increases	2.50%	2.50%

8. Capital lease obligation:

The City has financed certain equipment by entering into capital leasing arrangements. There are three capital leases repayable in monthly blended installments of \$1,948 including principal and interest. Minimum lease payments due under the capital lease are:

Year ending December 31:		
2016	\$	23,378
2017		23,378
2018		16,227
2019		4,539
Minimum capital lease payments		67,522
Less amounts representing interest		4,564
	\$	62,958

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

9. Debt:

	2015	2014
Debentures, net of repayments and actuarial adjustments (a)	\$ 116,473	\$ 128,089
Interim financing (b)	14,022,000	-
	\$ 14,138,473	\$ 128,089

(a) Debentures:

The City issues debt instruments through the Municipal Finance Authority (“MFA”) to finance certain capital acquisitions. Repayments and actuarial adjustments are netted against related long-term debts. Details are as follows:

Bylaw Number	Purpose	Maturity date	Interest rate	Authorized amount	Sinking fund assets	2015	2014
1667	Sanitary Sewers	2023	5.95%	\$ 224,580	\$ 108,107	\$ 116,473	\$ 128,089

Total interest on the debenture debt for the year was \$13,363 (2014 - \$13,363).

The above sanitary sewer fund debt was borrowed under a Local Improvement Construction Bylaw to finance an expansion of sanitary sewer services. Annual principal and interest payments on this debt are being fully recovered from the local area residents.

Principal payments on the outstanding debenture debt over the next five years and thereafter are as follows:

2016	\$ 12,197
2017	12,807
2018	13,447
2019	14,120
2020	14,826
Thereafter	49,076
	\$ 116,473

(b) Interim financing

The City obtained a temporary loan in the amount of \$14,022,000, at a variable interest rate, from the MFA to finance an advance payment on the purchase of the property and assets of a water distribution utility (note 19). In April 2016 this temporary loan was converted to debenture debt for a period of 30 years at an interest rate of 2.60% for the first 10 years. The interest rate for the next 10 years will be determined in 2026 and for the last 10 years in 2036.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

10. Deferred revenue:

	2015	2014
Property taxes	\$ 3,403,908	\$ 3,529,401
Contributions for future capital works	1,152,590	934,238
Development cost charges (a)	4,046,293	3,441,219
Utility service connections	659,900	344,150
Deferred revenue - facility upgrades	642,996	685,971
Other	1,914,125	1,643,640
	\$ 11,819,812	\$ 10,578,619

(a) Development cost charges:

	Highways	Drainage	Parkland	Total
Balance, beginning of year	\$ 497,921	\$ 654,404	\$2,288,894	\$ 3,441,219
Add:				
Amounts received	89,347	74,199	405,184	568,730
Investment income	6,891	8,805	31,697	47,393
Deduct:				
Acquisition of tangible capital assets	3,689	3,671	3,689	11,049
Balance, end of year	\$ 590,470	\$ 733,737	\$2,722,086	\$ 4,046,293

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

11. Tangible capital assets:

	Land	Improvements	Land	Buildings & Facilities	Machinery & Equipment	Roads & Sidewalks	Sanitary Sewer Infrastructure	Storm Sewer Infrastructure	Water System Infrastructure	Assets Under Construction	Total
Cost:											
Balance, beginning of year	\$ 9,594,395	\$ 7,272,454	\$ 30,077,813	\$ 10,258,679	\$ 39,020,341	\$ 17,873,916	\$ 19,692,883	\$ 618,483	\$ 134,408,964		
Additions	-	675,413	526,154	727,725	253,630	398,070	298,032	8,768,050	7,126,548	18,773,622	
Transfers	-	38,228	173,607	33,238	-	13,171	-	-	(258,244)	-	
Disposals	-	-	(104,000)	(623,957)	(23,088)	(80,573)	(10,108)	-	-	(841,726)	
Balance, end of year	9,594,395	7,986,095	30,673,574	10,395,685	39,250,883	18,204,584	19,980,807	8,768,050	7,486,787	152,340,860	
Accumulated Amortization:											
Balance, beginning of year	-	4,881,604	10,534,441	5,941,241	17,256,176	5,904,195	8,158,387	-	-	-	52,676,044
Disposals	-	-	(78,640)	(608,401)	(17,965)	(34,889)	(5,728)	-	-	-	(745,623)
Amortization expense	-	311,493	1,145,835	747,545	935,814	281,999	307,159	80,786	-	-	3,810,631
Balance, end of year	-	5,193,097	11,601,636	6,080,385	18,174,025	6,151,305	8,459,818	80,786	-	-	55,741,052
Net book value, end of year	\$ 9,594,395	\$ 2,792,998	\$ 19,071,938	\$ 4,315,300	\$ 21,076,858	\$ 12,053,279	\$ 11,520,989	\$ 8,687,264	\$ 7,486,787	\$ 96,599,808	
Net book value, beginning of year	\$ 9,594,395	\$ 2,390,850	\$ 19,543,372	\$ 4,317,438	\$ 21,764,165	\$ 11,969,721	\$ 11,534,496	\$ -	\$ 618,483	\$ 81,732,920	

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

11. Tangible capital assets (continued):

(a) Assets under construction:

Assets under construction have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets:

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year was comprised of:

	2015	2014
Roads and sidewalks	\$ 180,031	\$ 367,698
Sanitary sewers	43,000	78,491
Storm sewers	57,342	228,825
Developers' contributions of tangible capital assets	\$ 280,373	\$ 675,014

(c) Tangible capital assets disclosed at nominal values:

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

(d) Works of art and historical treasures:

The City manages and controls various works of art and non-operational historical cultural assets including totem poles, sculptures and paintings located at City sites and public display areas. These assets are not recorded as tangible capital assets.

(e) Write-down of tangible capital assets:

There were no write-downs of tangible capital assets during the year.

12. Accumulated surplus:

	Statutory Reserves (note 14(a))	Non-Statutory Reserves (note 14(b))	Other Surplus Funds	Investment in Tangible Capital Assets (note 13)	Total
General Fund	\$ 11,342,655	\$ 15,255,541	\$ 3,956,522	\$ 57,395,164	\$ 87,949,882
Sanitary Sewer Fund	101,186	10,354,884	1,107,116	11,978,952	23,542,138
Drainage Fund	-	6,260,957	460,519	11,825,050	18,546,526
Water Fund	-	623,044	117,000	556,215	1,296,259
Total for 2015	\$ 11,443,841	\$ 32,494,426	\$ 5,641,157	\$ 81,755,381	\$ 131,334,805
Total for 2014	\$ 10,761,692	\$ 27,274,500	\$ 5,815,246	\$ 80,835,958	\$ 124,687,396

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

13. Investment in tangible capital assets:

	2015	2014
Tangible capital assets	\$ 96,599,808	\$ 81,732,920
Less:		
Capital lease obligation	(62,958)	(82,902)
Debt	(14,138,473)	(128,089)
Deferred revenue – facility upgrades	(642,996)	(685,971)
	<u>\$ 81,755,381</u>	<u>\$ 80,835,958</u>

14. Reserves:

(a) Statutory reserves:

	2015	2014
General Fund:		
Land sale reserve	\$ 3,320,787	\$ 3,300,889
Equipment replacement reserve	4,532,831	4,252,035
Capital works machinery & equipment reserve	3,449,100	3,056,240
Off-street parking facilities reserve	7,584	7,488
Local improvement reserve	32,353	32,353
Sanitary Sewer Fund:		
Terry Road local improvement reserve	101,186	112,687
	<u>\$ 11,443,841</u>	<u>\$ 10,761,692</u>

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

14. Reserves (continued):

(b) Non-statutory reserves:

	2015	2014
General Fund:		
Capital project reserve	\$ 4,563,313	\$ 4,831,098
Computer replacement reserve	166,550	135,601
Economic development reserve	72,390	54,190
Pier preservation reserve	190,369	132,069
Police equipment reserve	211,541	212,852
Roadworks reserve	2,448,352	1,834,837
Density bonus/amenity contribution reserve	953,566	310,611
Public art contribution reserve	116,108	116,108
Parking reserve	503,000	302,000
Buena Vista rental house reserve	74,000	64,200
Community Works Fund agreement reserve	215,708	107,170
Secondary suite service fee reserve	677,864	520,720
Solid waste operating reserve	87,514	-
Other operating reserves	2,591,866	1,847,433
Incomplete capital projects	2,383,400	2,324,900
Sanitary Sewer Fund:		
Capital project reserve	8,113,065	7,061,245
Pump station reserve	1,273,919	1,265,674
Incomplete capital projects	967,900	826,900
Drainage Fund:		
Capital project reserve	4,764,357	4,158,192
Operating reserve	25,000	25,000
Incomplete capital projects	1,471,600	1,143,700
Water Fund:		
Capital project reserve	262,344	-
Operating reserve	360,700	-
	\$ 32,494,426	\$ 27,274,500

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

15. Commitments and contingencies:

(a) Borrowing liability:

The City has a contingent liability with respect to debentures of the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Regional District, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

(b) Third party claims:

There are various lawsuits and claims pending by and against the City. The outcome of these claims is undeterminable and it is the opinion of management that final determination of these claims will not materially affect the financial statements of the City.

(c) Lease Commitments:

The City entered into a five-year agreement, initially ending July 31, 2008, to lease certain parcels of real property from The Burlington Northern and Santa Fe Railway Company. Under the terms of this agreement, the City is committed to annual rent payments as well as the costs of all taxes, utilities, insurance, repairs and maintenance of the leased premises. This is accounted for as an operating lease. This agreement provides for renewal options consisting of three additional five-year terms.

In January 2013, the City exercised its second option to renew this lease for the five-year term ending July 31, 2018. During this period the City is committed to annual base rent payments of \$400,000.

The City has entered into various leases for office and other operating equipment. Total annual commitments for the next five years, net of applicable taxes are approximately as follows:

Year ending December 31:	
2016	\$ 31,768
2017	29,064
2018	27,148
2019	13,604
2020	11,245
	<hr/>
	\$ 112,829

(d) Agreements and contractual commitments:

In addition to the leases described above, the City has entered into various agreements and contracts for services and construction with periods ranging from one to five years. These commitments are in the normal course of operations.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

15. Commitments and contingencies (continued):

(e) Debt agreement with the MFA:

The City issues debt instruments through the MFA. As a condition of these borrowings the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and several liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA. Details of the contingent demand notes are as follows:

	2015	2014
Sanitary sewer	\$ 7,364	\$ 7,364

These contingent demand loans are not recorded in the City's financial statements as they are not likely to be paid.

(f) E-Comm Emergency Communications for Southwest British Columbia Incorporated ("E-Comm"):

The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated ("E-Comm"). The City receives services for the regional 9-1-1 call centre for Greater Vancouver Regional District and the Wide Area Radio network from E-Comm. The City has two Class A shares (of a total 28 Class A and 23 Class B shares issued and outstanding as at December 31, 2015). As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date. Class B shareholders are only obligated to share in funding of the ongoing operating costs. The City has recorded its proportionate obligations.

(g) Municipal Insurance Association of British Columbia (the "Association"):

The City is a participant in the Association. Should the Association pay out claims in excess of premiums received, it is possible that the City, along with the other participants, would be required to contribute towards the deficit. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

16. Pension plan:

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The board of trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. The Plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 37,000 contributors from local governments and 150 contributors from the City.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City paid \$1,011,600 (2014 - \$919,400) for employer contributions to the Plan in fiscal 2015.

17. Collections for other governments:

The City collects certain taxation revenue on behalf of other government bodies. These funds are excluded from the City's financial statements as they are not revenue of the City. Such taxes collected and remitted to other government bodies during the year are as follows:

	2015	2014
Province of British Columbia – school tax	\$ 11,219,954	\$ 10,917,761
South Coast BC Transportation Authority – Translink tax	2,114,382	2,098,255
Other regional bodies	733,906	731,222
	<u>\$ 14,068,242</u>	<u>\$ 13,747,238</u>

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

18. Sales of services and other revenue:

	2015	2014
Parking	\$ 3,202,849	\$ 3,105,970
Parks, recreation and cultural services	1,573,413	1,501,730
Licences and permits	1,614,452	1,410,551
Solid waste services	981,917	192,301
Utility service connection fees	523,450	369,650
Density bonus/amenity contributions	640,000	10,000
Interest and penalties	959,979	997,760
Contributions toward tangible capital asset improvements	89,163	180,101
Other	1,502,973	1,227,833
	<u>\$ 11,088,196</u>	<u>\$ 8,995,896</u>

19. Water utility acquisition:

On August 28, 2015, the City signed an asset purchase agreement with EPCOR White Rock Water Inc. (the "vendor") to purchase the property and assets of the vendor which are used in the operation of the water distribution utility owned and operated by them. This agreement also required the City to assume certain obligations and liabilities related to the water distribution utility which provides water supply, treatment and distribution service within the municipal boundaries of the City and within certain areas of the City of Surrey. As at December 31, 2015, the City paid cash of \$13,848,770, in accordance with this agreement. The final purchase price is subject to arbitration. Any adjustments as a result of the arbitration will be recorded at the time of determination. As of the effective date of acquisition, which was October 30, 2015, the cash paid was allocated based on the estimated fair market value of the acquired assets and liabilities, as follows:

Tangible capital assets including assets under construction	\$	14,136,344
Other assets		457,352
Liabilities		(744,926)
	<u>\$</u>	<u>13,848,770</u>

20. Comparative figures:

Certain of the comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

21. Segmented information:

The City is a diversified municipal government institution that provides a wide range of services to its citizens, visitors and many others. In compliance with PS2700, *Segment Disclosures*, certain financial information is required to be reported for major activities involving these services. Each of these major activities is comprised of various City departments and/or divisions as noted below.

General Government – Mayor & Council, City Manager, City Clerk, Financial Services, Human Resources, Planning and Information Services. These departments are responsible for many legislative, operational and administrative support services including but not limited to City Council bylaw and procedural matters, levying and collecting property taxes, hiring City staff, supporting the City's information technology infrastructure, preparing land use plans and approving new development in the City.

Protection Services – Police, Fire, Permits & Licenses and Bylaw Enforcement (non-parking related). These departments are responsible for ensuring public safety and security, preventing crimes as well as enforcing various laws.

Transportation, Engineering and Municipal Operations – Public Works, Engineering and Parking. These areas are responsible for providing and maintaining the systems that enable the community to use transportation facilities such as roads, sidewalks and parking lots. This category also includes management and administrative services to the City's Engineering and Municipal Operations Department.

Parks, Recreation and Cultural Services. These areas are responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities and cultural services such as the public library.

Solid Waste Services – These services involve the City's garbage collection, green waste collection and recycling programs.

Sanitary Sewer System – These services involve the provision and maintenance of all systems related to the distribution and disposal of sanitary sewage.

Drainage System – These services include the provision and maintenance of all systems involving the distribution of stormwater run-off in the City.

Water System – These services include the provision and treatment of water supply, as well as the provision and maintenance of all other systems involving the distribution of water.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2015

21. Segmented information (continued):

	General Government	Protection Services	Transportation, Engineering and Operations Services	Parks, Recreation and Cultural Services	Solid Waste Services	Sanitary Sewer System	Drainage System	Water System	Adjustments	2015	2014
Revenue:											
Property taxes:											
General purposes	\$ 19,642,298	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,642,298	\$ 20,060,160
Regional library and fire protection levies	-	578,658	-	840,695	-	-	-	-	-	1,419,353	1,328,555
Business improvement levy	306,000	-	-	-	-	-	-	-	-	306,000	300,600
	19,948,298	578,658	-	840,695	-	-	-	-	-	21,367,651	21,689,315
Receipts in lieu of taxes	18,358	-	-	-	-	-	-	-	-	18,358	18,958
Development cost charges	7,378	-	-	-	-	-	3,671	-	-	11,049	21,564
Sanitary sewer fees and parcel tax	-	-	-	-	-	3,460,471	-	-	-	3,460,471	3,386,743
Drainage user fees	-	-	-	-	-	-	1,979,649	-	-	1,979,649	1,885,241
Water user fees	-	-	-	-	-	-	-	524,746	-	524,746	-
Sales of services and other revenue:											
Parking	-	-	3,202,849	-	-	-	-	-	-	3,202,849	3,105,970
Parks, recreation, and cultural services	-	-	-	1,573,413	-	-	-	-	-	1,573,413	1,501,730
Licences and permits	1,249,534	364,918	-	-	-	-	-	-	-	1,614,452	1,410,551
Solid waste services	-	-	-	-	981,917	-	-	-	-	981,917	192,301
Utility service connection fees	-	-	-	-	-	222,800	222,150	78,500	-	523,450	369,650
Density bonus / amenity contributions	640,000	-	-	-	-	-	-	-	-	640,000	10,000
Interest and penalties	948,288	-	-	-	-	11,691	-	-	-	959,979	997,760
Contributions toward tangible capital asset improvements	-	-	24,225	23,513	-	41,425	-	-	-	89,163	180,101
Other	2,333,971	111,950	385,906	42,975	13,071	10,362	33,279	4,020	(1,432,561)	1,502,973	1,227,833
Government grants	532,348	35,640	-	69,024	-	-	-	-	-	637,012	479,618
Developers contributions of tangible capital assets	-	-	180,031	-	-	43,000	57,342	-	-	280,373	675,014
	25,678,175	1,091,166	3,793,011	2,549,620	994,988	3,789,749	2,296,091	607,266	(1,432,561)	39,367,505	37,152,349
Expenses:											
Salaries, wages & benefits	3,476,205	4,969,900	2,288,531	2,230,612	646,906	345,109	336,325	128,608	(770,393)	13,651,803	12,233,695
Contracted services	954,131	4,936,325	1,338,451	2,834,724	681,573	1,694,763	333,498	210,938	(371,130)	12,613,273	12,541,740
Supplies and other	969,710	224,968	493,277	675,522	184,564	159,044	103,046	90,663	(291,038)	2,609,756	2,898,379
Amortization	280,929	214,239	1,201,899	1,354,555	104,072	282,000	307,159	85,778	-	3,810,631	3,804,223
Interest on debt	3,433	-	-	-	-	13,363	-	17,637	-	34,633	17,701
	5,664,408	10,345,432	5,322,158	7,095,413	1,617,115	2,494,279	1,080,028	533,824	(1,432,561)	32,720,096	31,495,738
Annual surplus (deficit)	\$ 20,013,767	\$ (9,254,266)	\$ (1,529,147)	\$ (4,545,793)	\$ (622,127)	\$ 1,295,470	\$ 1,216,063	\$ 73,442	\$ -	\$ 6,647,409	\$ 5,656,611

statistical information



economic snapshot- 2015

CONSTRUCTION VALUE

Year	Total Dollar Value New Construction
2012	\$75,113,198
2013	\$65,140,634
2014	\$131,771,470
2015	\$101,102,741

BUSINESS LICENCES

Year	Licences Issued
2012	2,532
2013	2,223
2014	1,871
2015	1,917

BUILDING PERMITS

Year	Building Permits Issued
2012	242
2013	214
2014	235
2015	232

ANNUAL POPULATION ESTIMATES

Year	White Rock	B.C.
2007	18,998	4,309,632
2008	18,901	4,384,047
2009	19,126	4,459,947
2010	19,272	4,529,647
2011	19,313	4,573,321

POPULATION AND DWELLINGS

	White Rock	B.C.
Population in 2011	19,339	4,400,057
Population in 2006	18,755	4,113,487
2006 to 2011 population change	3.1 %	7.0 %
Land area (square km)	5.13	922,509.29
Total private dwellings	10,498	1,945,365
Owned dwellings	6,310	1,145,045
Rented dwellings	3,205	493,995
Population density per square km	3,773.5	4.8
Total number of census families	5,140	1,238,155
Married-couple families	3,680	887,990
Common-law couple families	670	160,360
Lone-parent families	790	189,805
Mother tongue: English	15,095	3,062,435
Mother tongue: French	350	57,275
Mother tongue: Other	3,040	1,154,215

AGE DISTRIBUTION

	Male	Female
All Ages	8,730	10,605
0 – 14	905	890
15 – 24	765	755
25 – 44	1,790	1,930
45 – 64	3,015	3,600
65+	2,260	3,420

Source: Statistics Canada, 2011 Census Profile

2015 permissive tax exemptions

ESTIMATED PROPERTY TAXES

Property Roll	Name	Address	Municipal General Purposes	Fraser Valley Regional Library	Fire Protection (Hydrant)
1290.004	Peace Arch Curling Club	1475 Anderson St	\$11,752	\$510	\$351
1290.005	White Rock/South Surrey Division of Family Practice Society	1475 Anderson St	939	41	28
1290.006	Stroke Recovery Association of BC	1475 Anderson St	835	36	25
1290.007	Alzheimer Society of BC	1475 Anderson St	998	43	30
1290.008	Community Arts Council of White Rock & District	14600 North Bluff Rd	1,330	58	40
1403.000	Church on Oxford Hill	1519 Oxford St	4,063	176	121
1779.000	Fellowship Baptist Church (White Rock) Society Inc.	15138 Prospect Ave	2,033	88	61
1789.000	Peace Arch Hospital Auxiliary Society	15163 Prospect Ave	5,507	239	164
2136.000	Parish of the Holy Trinity	15115 Roper Ave	4,244	184	127
2146.000	Hilltop Gospel Church	15110 Thrift Ave	1,509	65	45
2695.000	Peace Arch Hospital & Community Health Foundation	15476 North Bluff Rd	6,854	297	205
2696.000	Peace Arch Hospital & Community Health Foundation	15486 North Bluff Rd	6,854	297	205
2697.000	Peace Arch Hospital & Community Health Foundation	15496 North Bluff Rd	13,862	601	414
2699.000	Peace Arch Hospital & Community Health Foundation	15485 Vine Ave	6,905	300	206
2700.000	Peace Arch Hospital & Community Health Foundation	15475 Vine Ave	6,905	300	206
2792.001	White Rock Hospice Society	15510 Russell Ave	2,143	93	64
2876.000	St. John's Presbyterian Church	1480 George St	2,503	109	75
2995.000	Salvation Army	15417 Roper Ave	3,372	146	101
3743.000	United Church of Canada	15385 Semiahmoo Ave	2,896	126	86
3762.000	White Rock Community Church	15276 Pacific Ave	1,220	53	36
3763.000	White Rock Community Church	15282 Pacific Ave	1,875	81	56
3886.000	Roman Catholic Church	15262 Pacific Ave	13,268	576	396
4103.000	Sources Community Resources Society	882 Maple St	9,812	426	293
5303.000	Options Community Services Society	15877 Pacific Ave	2,583	112	77
6331.000	Burlington Northern & Santa Fe (BNSF) Railway Company	As defined in the lease between the BNSF Railway Co. & the City of White Rock	16,997	737	508

comparative general statistics (unaudited)

Corporation of the City of White Rock

COMPARATIVE GENERAL STATISTICS (unaudited)

Year ended December 31, 2015	2015	2014	2013	2012	2011
Date of incorporation - April 15, 1957					
Population (2011 Census)	19,339	19,339	19,339	19,339	19,339
Area in hectares					
Land	543	543	543 *	505	505
Water	887	887	887 *	897	897
* Recalculated based on City of White Rock Geographic Information System database					
Kilometers of road					
Paved	80.1	80.1	80.1	80.1	80.1
Gravelled	2.0	2.0	2.0	2.0	2.0
Building permits					
Number	232	235	214	242	211
Value	\$ 101,102,741	\$ 131,771,470	\$ 65,140,634	\$ 75,113,198	\$ 75,354,360
Comparative debt statistics:					
Debtenture and other debt	\$ 14,138,473	\$ 128,089	\$ 139,152	\$ 257,289	\$ 159,724
Debt per capita	\$ 731	\$ 7	\$ 7	\$ 13	\$ 8
Tax rates for municipal purposes, includes General, Fire Protection and Fraser Valley Regional Library Levies: (stated in dollars per \$1,000 of assessed taxable value)					
Residential	3.44748	3.67869	3.58355	3.55618	3.69217
Utility	17.79443	22.79315	22.51968	22.96472	24.41217
Business & other	7.85907	8.72798	8.92836	8.70679	9.01830
Recreational/nonprofit	3.25144	3.46255	3.48932	3.42389	3.58586
Tax rates for school purposes: (stated in dollars per \$1,000 of assessed taxable value)					
Residential	1.73670	1.78290	1.77620	1.78560	1.83310
Utility	13.60000	13.60000	14.00000	14.20000	14.10000
Business & other	5.80000	6.00000	6.20000	6.40000	6.60000
Recreational/nonprofit	3.30000	3.40000	3.40000	3.40000	3.40000

Corporation of the City of White Rock

COMPARATIVE GENERAL STATISTICS
(unaudited)

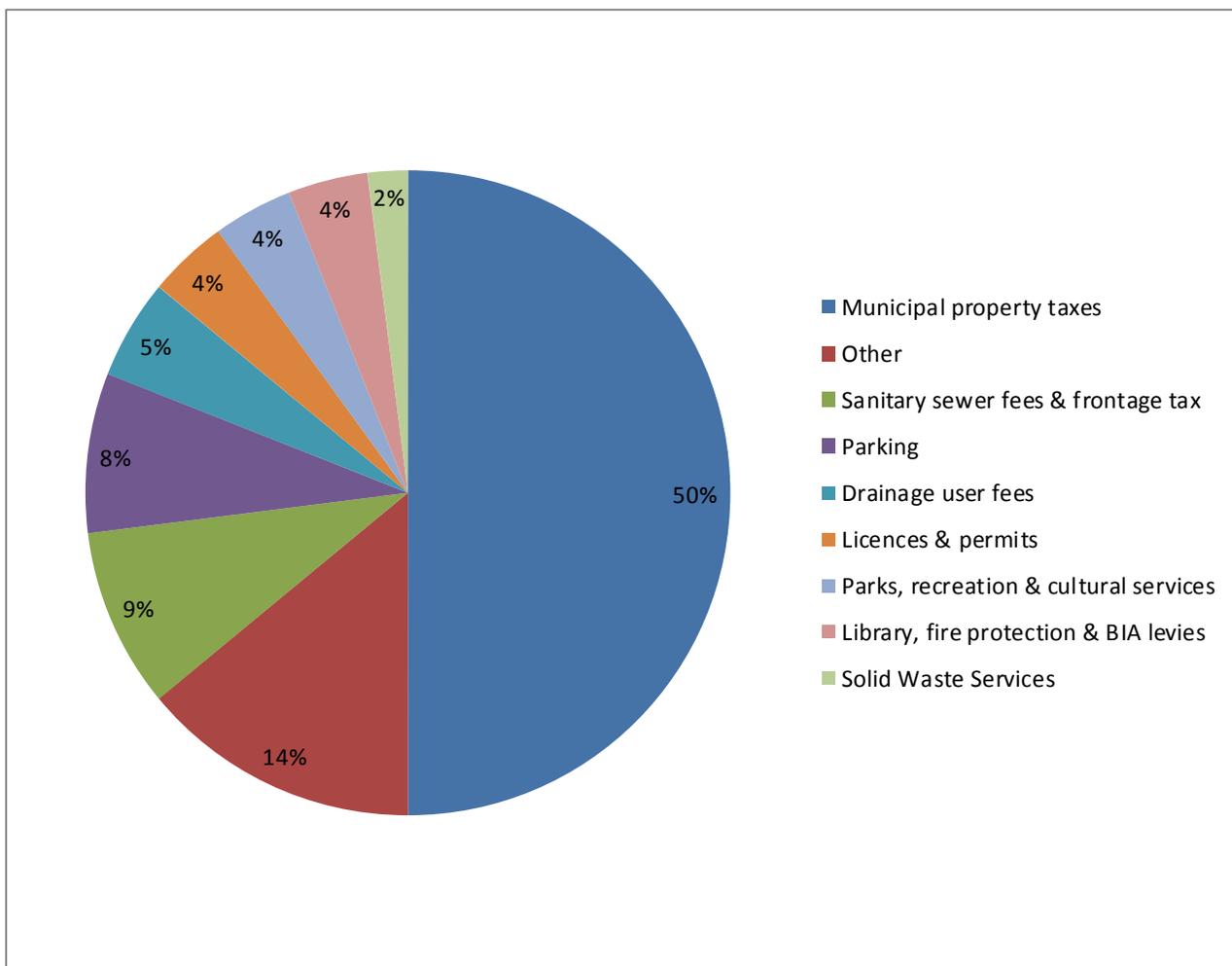
Year ended December 31, 2015	2015	2014	2013	2012	2011
Comparative taxation statistics:					
Residential	\$ 30,390,451	\$ 30,334,166	\$ 29,030,573	\$ 27,566,767	\$ 26,662,283
Utility	494,016	537,430	519,382	511,987	494,474
Business & other	3,945,195	3,962,374	3,817,701	3,801,660	3,707,465
Recreational/nonprofit	32,612	33,058	32,186	31,653	30,188
Utility levy in lieu of taxes	267,618	268,926	266,104	274,550	274,135
Business area improvement levy	306,000	300,600	299,299	299,347	299,999
Sanitary sewer frontage tax	153,728	153,727	153,823	154,136	154,028
Total current taxes including school and other government levies	35,589,620	35,590,281	34,119,068	32,640,100	31,622,572
Sanitary sewer user fees	3,301,537	3,227,809	3,140,649	3,040,853	2,965,710
Drainage user fees	1,979,649	1,885,242	1,795,042	1,709,992	1,676,446
Solid waste user fees	711,200	-	-	-	-
Water user fees	524,746	-	-	-	-
Secondary suite service fees	281,934	262,451	258,271	-	-
Other local improvement fees	11,757	11,757	11,757	11,757	11,757
Total taxes and fees	\$ 42,400,443	\$ 40,977,540	\$ 39,324,787	\$ 37,402,702	\$ 36,276,485
Taxes and fees per capita	\$ 2,192	\$ 2,119	\$ 2,033	\$ 1,934	\$ 1,876
Assessment for general purposes (taxable value)					
Land	4,229,844,953	3,909,989,978	3,837,956,951	3,678,922,795	3,351,405,595
Improvements	1,669,616,408	1,675,846,508	1,611,924,256	1,528,222,055	1,516,372,105
	\$ 5,899,461,361	\$ 5,585,836,486	\$ 5,449,881,207	\$ 5,207,144,850	\$ 4,867,777,700
Deduct					
Exempt land	131,148,300	121,340,900	121,931,900	115,656,800	105,853,257
Exempt improvements	80,639,902	87,370,702	90,106,502	90,243,302	92,945,645
	\$ 5,687,673,159	\$ 5,377,124,884	\$ 5,237,842,805	\$ 5,001,244,748	\$ 4,668,978,798
Assessment per capita	\$ 294,104	\$ 278,046	\$ 270,844	\$ 258,609	\$ 241,428
Assessment for school purposes	\$ 5,705,292,463	\$ 5,394,204,548	\$ 5,255,147,929	\$ 5,018,401,856	\$ 4,685,937,746

2015 revenues

Long term fiscal sustainability is an important goal for the City of White Rock. Working to achieve this goal requires solid, informed direction and decisions on financial issues, but also, on the provision of services and land use within the community.

On an annual basis, Council and staff work to prepare a five year financial plan and engages the community for input on that plan. The City strives to set responsible budgets and meet the targets within those budgets. We continually aim to manage the delicate balance needed to provide the services demanded by the public with the ability and willingness to pay for those services, while also focusing on planning for the long term impact on the community.

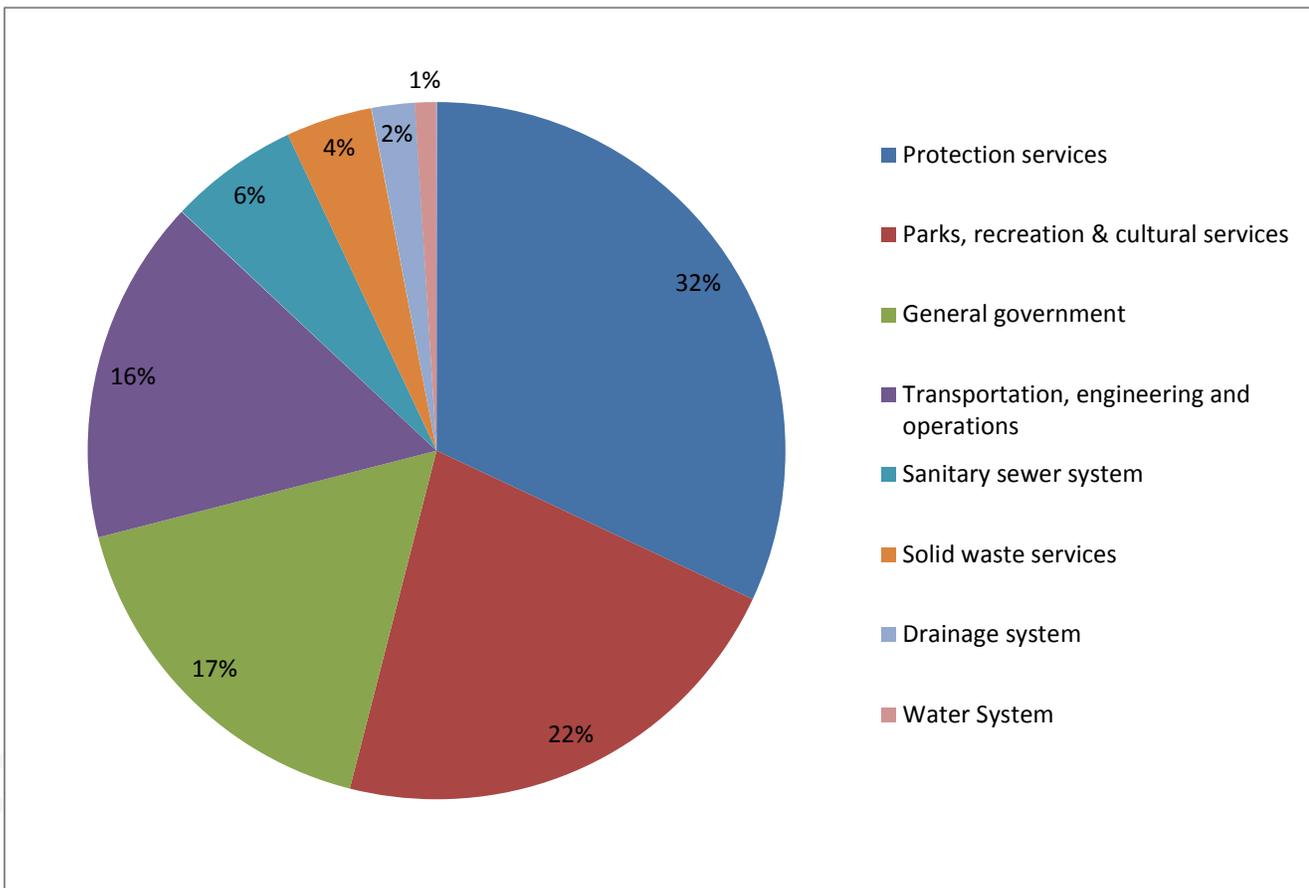
2015 REVENUES - WHERE THE MONEY COMES FROM

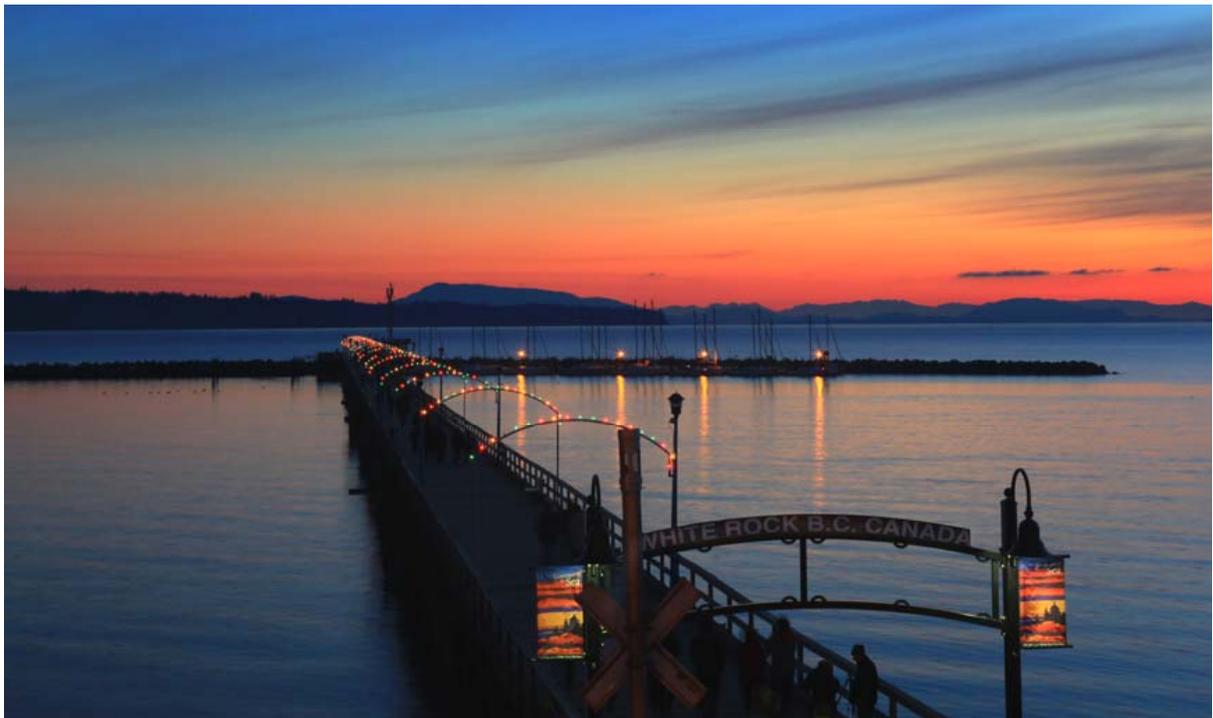


2015 expenses

Wondering where your money goes when you pay your property taxes? From fire rescue, to reserves for future upgrades and replacement of infrastructure, your money goes toward providing a variety of services and amenities for a livable community.

2015 EXPENSES - WHERE THE MONEY GOES





“Sunset”

Photo Credit: Marilyn Trenchard

2015 civic grants-in-aid

The City of White Rock provided funding and support to the following organizations and events.

SOCIAL

Alexandra Neighbourhood House (Association Of Neighbourhood Houses of BC)	\$1000
BC Association of Community Response Network (local chapter: WRSS CRN)	\$500
Big Sisters of BC Lower Mainland	\$500
Canadian Red Cross	\$500
Kids Help Phone	\$500
Multiple Sclerosis Society of Canada	\$500
Semiahmoo Family Place Association	\$500
Semiahmoo House Society	\$1500
Seniors Come Share Society	\$1500

CULTURAL

Christmas on the Peninsula Society	\$2000
Community Arts Council of White Rock and District– Semiahmoo Arts	\$1500
Crescent Beach Pipe Band	\$1000
Peninsula Arts Foundation	\$1500
Semiahmoo Arts	\$5000
White Rock Community Orchestral Society	\$500
White Rock Events Society 2013	\$2000
White Rock Irish Club	\$1000
White Rock Museum and Archives	\$2995
White Rock Players' Club	\$2000
White Rock South Surrey Chinese Society	\$500
White Rock Social Justice Film Society	\$500
Peninsula Productions Society	\$6500
Peninsula Productions Society (Surrey Youth Theatre Company)	\$4000

ATHLETICS/SPORTS

White Rock Polar Bear Swim	\$500
RCACC 2812 Seaforth Highlanders	\$750

OTHER

Chinese Village Club	\$2000
Critter Care Wildlife Society	\$500
Semiahmoo Peninsula Marine Rescue Society	\$2000
Semiahmoo Secondary Dry Grad	\$250
Earl Marriot Secondary Dry Grad	\$250