

Minutes of a Closed Meeting
of the City of White Rock Council
held in the City Hall Boardroom
June 10, 2013

[...]

4. **ACQUISITION OF EPCOR WHITE ROCK WATER INC.**

Community Charter 90(1)(k) and (i)

Report dated June 10, 2013 from the Chief Administrative Officer, Director of Financial Services, and Director of Engineering and Operations titled "Acquisition of EPCOR White Rock Water Inc."

2013-IC-042

It was MOVED and SECONDED

THAT Council:

- 1) Receives for information the June 10, 2013 closed corporate report from the Chief Administrative Officer, Director of Financial Services, and Director of Engineering and Operations titled "Acquisition of EPCOR White Rock Water Inc.;"
- 2) Authorizes staff, in accordance with the Agreement made September 29, 1922 between the Corporation of the District of Surrey and White Rock Water Works Company Limited, and their successor organizations, to:
 - a) provide notice to EPCOR White Rock Water Inc. of the City's intention to exercise its option to assume ownership of EPCOR's water utility works and all associated licenses and real and personal property in respect of the water utility service which provides water to the City of White Rock, which ownership would enable the City to provide water service to the residents of White Rock;
 - b) commence negotiations with EPCOR to acquire this property; and
 - c) report to and obtain approval from City of White Rock Council before completing the purchase; and
- 3) Authorizes release of this decision at the next regular Council meeting.

CARRIED