

Minutes of a Closed Meeting
of the City of White Rock Council
held in the City Hall Boardroom
July 29, 2013

[...]

7. **WATER SERVICE UTILITY PURCHASE UPDATE**

[Community Charter 90(1) (k)]

D. Bottrill, Chief Administrative Officer provided an update on meetings with EPCOR White Rock Water Inc. regarding the timeline with respect to borrowing, outlined steps in the borrowing process, and noted that an agreement would need to be in place by late November early December 2013 in order to meet the spring borrowing timeline.

Discussion ensued with respect to the City's Procurement Policy, use of KPMG LLP, and possible proposals to other accounting firms.

D. Bottrill, Chief Administrative Officer responded to queries of Council.

2013-IC-051

It was MOVED and SECONDED

THAT Council directs staff to issue an Expression of Interest to KPMG LLP, KN&V Chartered Accountants LLP, and BDO Canada LLP regarding the EPCOR White Rock Water Inc. utility purchase agreement.

CARRIED