

Minutes of a Closed Meeting of
City of White Rock Council held in the
City Hall Council Chambers
October 26, 2015

[...]

4. CITY OF WHITE ROCK PURCHASE OF WATER UTILITY SERVICE
[Community Charter Section 90(1)(i) & (k)]

4.1 The Chief Administrative Officer provided an update with regard to the status of the acquisition of the purchase of the water utility service including concerns noted with the land at 1454 Oxford Street.

4.2 As a final step in the negotiation process for the City purchase of the water utility service the City Solicitor requested that Council consider the following motion as a summary of action for staff to abide by (items 2 – 4):

2015-090

It was MOVED and SECONDED
THAT Council:

1. Receives the verbal update by the Chief Administrative Officer in regard to the status of the acquisition of the purchase of the water utility service including concerns noted with the land at 1454 Oxford Street;
2. Approves the Asset Purchase Agreement dated August 28, 2015 between the City and Epcor White Rock Water Inc;
3. Approves the City proceed with the purchase of the White Rock water utility assets in accordance with Asset Purchase Agreement; and
4. Approves City staff be authorized and directed to do such acts and to execute and deliver such documents as may be required to complete the purchase of assets in accordance with the Asset Purchase Agreement.

CARRIED