

Minutes of a Closed Meeting of
City of White Rock Council held in the
City Hall Boardroom
September 12, 2016

[...]

4. WATER UTILITY – ARBITRATION FOR PURCHASE PRICE

[Community Charter Section 90(1) (g), (i), and (k)]

The Chief Administrative Officer provided a verbal update regarding the negotiation / arbitration for the final purchase price for the water utility service including the following elements:

- an Arbitrator has been verbally agreed upon by both parties
- The City Solicitor is scheduled to speak with KPMG; this is the critical step in obtaining the valuation
- Information on the valuation will be forthcoming following the meeting with KPMG
- Once the valuation is complete a timely date for arbitration is to be selected