

**NET INCOME
FINANCIAL SCHEDULE 5.0**

	A		B		C		D		E		F		G		H	
	2011 Actual \$		2012 Actual \$		2013 Decision \$		2013 Forecast \$		2014 Forecast \$		2015 Forecast \$		2016 Forecast \$		2017 Forecast \$	
NET INCOME																
1 Revenue																
2 Water service	1,706,807		1,755,236		1,997,403		1,847,012		2,209,837		2,630,314		3,140,770		3,833,063	
3 Fire protection	334,803		354,795		378,336		371,580		449,413		543,507		657,250		808,721	
4 Other revenue	22,329		6,301		44,409		20,151		20,000		20,380		20,788		21,204	
5 Deferral Accounts	2,063,939		2,116,332		2,420,148		2,238,743		2,679,250		3,194,201		3,818,808		4,662,988	
6 Total Forecast Revenue	133,651		155,717		-		159,095		-		-		-		-	
	2,197,590		2,272,049		2,420,148		2,397,838		2,679,250		3,194,201		3,818,808		4,662,988	
7 Operating Costs	1,704,799		1,520,051		1,724,971		1,802,300		1,814,401		2,029,185		2,338,784		2,543,363	
8 Depreciation and amortization	214,805		243,403		317,031		250,401		286,762		389,341		585,259		693,211	
9 Interest Expense	112,462		121,457		169,321		154,382		194,072		314,806		545,258		684,642	
10 Total Forecast Expenses	2,032,066		1,884,911		2,211,323		2,207,083		2,295,235		2,733,331		3,469,302		3,921,216	
11 Forecast Net Income	165,525		387,138		208,825		190,755		384,015		460,870		349,506		741,772	
12 Net Income based on Approved Equity Return	136,683		150,621		208,796		198,742		227,673		361,952		604,766		741,772	
13 (Under)/Over Revenue Requirement	28,842		236,517		-		(7,987)		156,342		98,918		(255,260)		(0)	
14 Equity Component of Rate Base	1,265,583		1,394,643		1,933,296		1,840,204		2,335,108		3,712,326		6,202,729		7,607,914	
15 Effective Rate of Return	13.08%		27.76%		10.80%		10.37%		16.45%		12.41%		5.63%		9.75%	
16 Approved Rate of Return	10.80%		10.80%		10.80%		10.80%		9.75%		9.75%		9.75%		9.75%	