

City of White Rock Water Utility and Assets Fast Facts

- Alberta-based EPCOR purchased the privately-owned and operated White Rock Utilities water assets on May 1, 2005
- The City's acquisition of EPCOR's interests in White Rock Utilities and water assets has been proposed to:
 - Ensure taxes paid by White Rock residents stay within the community
 - Ensure greater accountability on the rates for the residents and tax payers of City of White Rock
 - Create a potential opportunity to benefit from senior government grants to assist with financing infrastructure upgrades
 - Create a potential long term revenue stream for the City of White Rock through the sale of water services
- Move the City of White Rock to a position that is in line with the majority of other municipalities in BC on owning water assets
- White Rock Utilities currently serves over 7,000 households within the municipal boundaries of the City of White Rock, which includes approximately 20,000 residents
- The acquisition of White Rock Utilities and its water assets has been studied by city staff
- The costs to acquire the water utility would be done through a combination of long-term borrowing and the existing budget
- The public will be kept up to date as steps are taken in regard to the potential acquisition of White Rock Utilities and its water assets.