THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW NO. 2356



A Bylaw to provide an exemption from municipal property taxes under section 224 of the *Community Charter*.

DISCLAIMER: THIS BYLAW IS <u>CONSOLIDATED</u> FOR CONVENIENCE ONLY. THE CITY DOES NOT WARRANT THAT THE INFORMATION CONTAINED IN THIS CONSOLIDATION IS CURRENT. IT IS THE RESPONSIBILITY OF THE PERSON USING THIS CONSOLIDATION TO ENSURE THAT IT ACCURATELY REFLECTS CURRENT BYLAW PROVISIONS.

Consolidated as of October 2023

TABLE OF CONSOLIDATION						
BYLAW	DATE APPROVED	AMENDMENT NO.	SUBJECT MATTER			
2471	October 16, 2023	1	Time Period Amendment (typo corrected)			

THE CORPORATION OF THE CITY OF WHITE ROCK BYLAW 2356



A Bylaw to provide an exemption from municipal property taxes under section 224 of the *Community Charter*.

Council may, by bylaw, exempt properties from taxation for a fixed period of time pursuant to section 224 of the *Community Charter*, S.B.C. 2003. c. 26.

The White Rock Business Improvement Association has leased part of the building located at 1174 Fir Street, from the Corporation of the City of White Rock ("the City"). 1174 Fir Street is legally described as:

Parcel Identifier: 009-618-856 Lot 1, Block 30, Section 11, Township 1 New Westminster District, Plan 11883, Part SW 1/4

(the

"Lands)

Pursuant to section 224(2)(a) of the Community Charter, the City of White Rock wishes to grant a three (3) year municipal property tax exemption in respect of the leased property with improvements. (Removed by Bylaw 2471)

Pursuant to section 224(2)(a) of the *Community Charter*, the City of White Rock wishes to grant a four (4) year municipal property tax exemption in respect of the leased property with improvements. (Added by Bylaw 2471)

The CITY COUNCIL of the Corporation of the City of White Rock, in open meeting assembled, ENACTS as follows:

- 1. The premise described in the lease, as shown on Schedule A, is hereby exempt from municipal taxation for the calendar years 2021 through 2024. Schedule A is attached to and forms part of this bylaw.
- 2. The Conditions imposed on the tenant are as outlined in the lease and are conditions precedent to the municipal tax exemption granted by this bylaw. The municipal tax exemption granted for the premise terminates upon the termination of the lease.

White Rock Business Improvement Associati	ion Bylaw 2020, N	<i>lo. 2356</i> ".	
RECEIVED FIRST READING on the	28	gth day of	September, 2020
RECEIVED SECOND READING on the	28	gth day of	September, 2020
RECEIVED THIRD READING on the	28	gth day of	September, 2020
ADVERTISED in the PEACE ARCH NEW	S on the 1st & 8	8 th day of	October, 2020
ADOPTED on the	1	9 day of	October, 2020
MA	AYOR		
DII	RECTOR OF CO	RPORATE	
АΓ	MINISTRATION	V	

3. This bylaw may be cited for all purposes as the "2021 - 2024 Permissive Tax Exemption